

1 **Minutes of the Total Rewards Advisory Committee Meeting**
2 **ZOOM**
3 **January 28, 2021**
4 **10:00 am to 12:00 pm**
5
6

7 A meeting of the Total Rewards Advisory Committee was convened in person at 10:00
8 A.M., on Thursday, January 28, 2021. Marsha Fischer, Chair of the Total Rewards
9 Advisory Committee, presided over the meeting.
10

11
12 Present:

13 Marsha Fischer, Chair, Chief HR Officer of Human Resources
14 Melinda Adams, Co-Chair, Assistant Vice President of Human Resources
15 John Cook, Manager, Financial Assistance - S&T
16 Ginger Gibson, Supervisor - MUHC
17 Becky Pottebaum, Finance Business Partner, Finance & Administration – UMKC
18 Paul Anderson, Associate Director, Veterinary Pathobiology - MU
19 Betsy Garrett, Emeritus, Family & Community Medicine - MU
20 Melanie Mormile, Professor, Biological Science - S&T
21 John Layman, Treasury Specialist, Treasurer’s Office - UM System
22 Bob Piepho, Dean Emeritus, School of Pharmacy – UMKC
23 Harry Harris, Academic Advisor, College of Nursing - UMSL
24 Shirley Porterfield, Professor, School of Social Work - UMSL
25 Brent Never, Associate Professor, Public Affairs - UMKC
26

27 Absent:

28 Kris Hagglund, Dean, Health Professions - MU
29 Sean Brown, Assistant Manager, Hospitality Services - MU
30

31 Also Present:

32 Ryan Rapp, VP for Finance and Chief Financial Officer – UM System
33 Jessica Baker, Director, Retirement, Human Resources-UM System
34 Carol Wilson, Director, Benefits, Human Resources – UM System
35 Tom Richards, Treasurer/Chief Investment Officer, Treasurer’s Office – UM System
36 Jessica Opie, Associate Controller, Financial Planning Accounting – UM
37 Ashley Rogers, Associate Director, Financial Planning Accounting – UM System
38 Kelley Stuck, Consultant – UM System
39
40

41 **Call to Order and Approval of Minutes**

42 Marsha Fischer asked the Total Rewards Advisory Committee to approve the meeting
43 minutes from October 22, 2020. Motion to approve was given by John Cook and
44 seconded by Paul Anderson.
45
46

47 **Discount Rate**

48 Tom Richards provided a review of the discount rate and recommended change to
49 6.75%. A discussion of a longevity study was had with committee.

50

51 **Benefit Rate Update**

52 Ashley Rogers provided an update of the benefit rate for FY 2022.

53

54 **Benefit & Retirement Roadmap**

55 Jessica Baker & Carol Wilson provided an overview of upcoming work in the benefit and
56 retirement areas.

57

58 The meeting was adjourned at 11:10 A.M. on Thursday January 28, 2021.