

1 **Minutes of the Total Rewards Advisory Committee Meeting**
2 **Woodrail Conference Room 220**
3 **March 13, 2018**
4 **10:00 am to 1:00 pm**
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7 A meeting of the Total Rewards Advisory Committee was convened in person at 10:00
8 A.M., on Tuesday, March 13, 2018. Marsha Fischer, Chair of the Total Rewards
9 Advisory Committee, presided over the meeting.

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11 Present:

12 Marsha Fischer, Chair, Chief HR Officer of Human Resources
13 Melinda Adams, Co-Chair, Assistant Vice President of Human Resources
14 Meg Naes, Supervisor, IT Business Services-UMSL
15 Shirley Porterfield, Associate Professor, School of Social Work-UMSL
16 Sean Brown, Assistant Manager, Hospitality Services-MU
17 Kris Hagglund, Dean, Health Professions-MU (phone)
18 Rose Porter, Dean Emerita, School of Nursing-MU
19 John Layman, Treasury Specialist, Treasurer's Office-UM System
20 Brent Never, Associate Professor, Public Affairs-UMKC (phone)

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22 Absent:

23 Shannon Fogg, Associate Professor & Chair, History and Political Science-S&T
24 Sara Lewis, Manager, Business/Fiscal Services-S&T
25 Ginger Gibson, Supervisor, MUHC
26 Jonathan Pryor, Student Service Coordinator II-UMKC
27 Bob Piepho, Dean Emeritus, School of Pharmacy-UMKC
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30 Also Present:

31 Jessica Baker, Director, Retirement, Human Resources-UM System
32 Carol Wilson, Associate Director, Benefits, Human Resources-UM System
33 Eric Vogelweid, Assistant Vice President and Controller, Controller's Office-UM System
34 Tom Richards, Chief Investment Officer, Treasurer's Office – UM System
35 Paul Maguffee, Deputy General Counsel, General Counsel Office – UM System
36 Jessica Opie, Associate Controller, Controller's Office - UM System
37 MaryAnn Dutemple, Senior Consultant, Willis Towers Watson
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39 **Call to Order and Approval of Minutes**
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41 Marsha Fischer asked the Total Rewards Advisory Committee to approve the meeting
42 minutes from November 14, 2017. Motion to approve was given by Shirley Porterfield
43 and seconded by Rose Porter.
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47 **Pension Plan – A Look Back**

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49 Eric Vogelweid provided a review of the history of the pension plan. Mary Anne
50 Dutemple, Senior Consultant, Willis Towers Watson provided a report of pension plan
51 benchmarking. Jessica Baker provided a review of the Task Force recommendations.

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54 **Objective Setting – Current Work**

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56 Marsha Fischer and Mary Anne Dutemple discussed with the Committee objective
57 setting and philosophy for plan design.

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59 **Future Work**

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61 Marsha Fischer provided an update on the Administrative Review, as well as benefit
62 and pension plan timeline.

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64 The meeting was adjourned at 1:00 P.M. on Tuesday March 13, 2018.