

Total Rewards Advisory Committee Meeting
General Services Building, Columbia
January 22, 2016
10:00 a.m. to 3:00 p.m.

Kelley Stuck, Chair, Interim Vice President for Human Resources-UM System
Sean Brown, Assistant Manager, Hospitality Services-MU
Ginger Gibson, Service Line Specialist, MUHC
Kris Hagglund, Dean, Health Professions-MU
Kurt Kosbar, Associate Professor, Electrical Engineering, S&T
Sara Lewis, Manager of Student Support Services, S&T
Joseph Martinich, Professor, Logistics and Operations Management-UMSL
Meg Naes, Supervisor, IT Business Services-UMSL
Brent Never, Associate Professor, Public Affairs-UMKC
Shirley Porterfield, Associate Professor, School of Social Work-UMSL
Jonathan Pryor, Student Service Coordinator II-UMKC
Bob Stewart, Retiree-MU
Lisa Wimmenauer, Director, Business Administration-MU

Absent:

John David, Associate Professor, Biological Sciences-MU
Shannon Fogg, Associate Professor & Chair, History and Political Science-S&T
Rose Porter, Dean Emerita, School of Nursing-MU

Guests:

Karlee Dinehart, Senior Fiscal Analyst, Controller – UM System
Kelli Holland, Interim Director of Health and Benefits, Total Rewards – UM System
Mike Kateman, Director Internal Communications, Total Rewards – UM System
Renetta Gallup, Director of Retirement & Fiscal Services, Total Rewards – UM System
Tracey Westfield, Senior Communications Associate – UM System
Lisa Fetrow, Project Consultant – UM System

The meeting was called to order at 10:00 a.m. by Kelley Stuck, Committee Chair.

The Committee reviewed and approved the minutes and summary from the November 10, 2015 meeting.

Finance Presentation of Sensitivity Analysis

UM System office of Finance shared the presentation that was given to the General Officers at their meeting on January 21, 2016. The analysis shows the TRAC recommendation as the best solution for Post Employment Medical Insurance due to the following reasons: lessens risk of increased early retirements while valuing longer

service; better addresses the escalating liability; lower cost volatility; retiree medical portion of the benefit rate would remain stable until fiscal year 2022

Review and Finalization of the TRAC Report and Executive Summary

The Committee reviewed and finalized the TRAC Report and Executive Summary. These will be presented to the Board of Curators as an informational item at their February 4-5, 2016 meeting. It will also be posted on the retiree insurance website.

RFP/Marketing of Retiree Medical Plan Vendor

Kelli Holland presented information on the Request for Proposal (RFP) of a retiree medical plan vendor. This is due to be released in February 2016.

Communications

Mike Kateman reviewed the message matrix and timeline with the Committee for retiree medical. Kelli Holland also reviewed the open forum presentation with the Committee for feedback and clarification.

Wrap-Up, Meeting Dates and Next Steps

Upcoming TRAC Meetings:

- March 15th – Discuss retiree medical feedback received to date; discuss active medical (cost savings, etc.)
- May 19th - Compensation

The meeting adjourned at 3:00PM.