

2022 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2022	2021	2020	2019	2018
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 427,118	\$ 492,510	\$ 342,681	\$ 330,577	\$ 298,681
Investment in Treasury General Pool	(2,606,318)	(2,386,518)	(2,067,679)	(2,051,890)	(1,918,875)
Short-Term Investments	11,223	28,244	41,639	13,868	247,790
Accounts Receivable, Net	5,230	-	-	-	-
Pledges Receivable, Net	-	-	-	-	-
Investment Settlements Receivable	45,131	211,042	323,407	228,631	42,621
Inventories	-	-	-	-	-
Prepaid Expenses and Other Current Assets	37	-	-	-	-
Due From Other Funds	-	-	-	-	-
Total Current Assets	(2,117,579)	(1,654,722)	(1,359,952)	(1,478,814)	(1,329,783)
Noncurrent Assets					
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Leases Receivable, Net and Other Assets	-	-	-	-	-
Long-Term Investments	2,518,396	2,523,666	2,243,547	2,052,007	1,623,593
Capital Assets, Net	-	-	-	-	-
Total Noncurrent Assets	2,518,396	2,523,666	2,243,547	2,052,007	1,623,593
Deferred Outflow of Resources	12,956	21,076	26,858	30,029	29,117
Total Assets and Deferred Outflow of Resources	\$ 413,773	\$ 890,020	\$ 910,453	\$ 603,222	\$ 322,927
Liabilities					
Current Liabilities					
Accounts Payable	\$ 39	\$ 42	\$ 84	\$ 235	\$ 28
Accrued Liabilities	12,999	13,059	13,051	12,069	12,281
Deferred Revenue	-	-	-	-	-
Funds Held for Others	-	-	-	-	-
Investment Settlements Payable	49,003	365,174	586,522	369,408	137,303
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	129	16,289	16,464	421,719	259,797
Total Current Liabilities	62,170	394,564	616,121	803,431	409,409
Noncurrent Liabilities					
Long-Term Debt	283,661	251,991	191,773	(327,871)	(222,584)
Derivative Instrument Liability	16,248	34,852	45,959	35,542	27,569
Other Post Employment Benefits Liability	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-
Total Noncurrent Liabilities	299,909	286,843	237,732	(292,329)	(195,015)
Total Liabilities	362,079	681,407	853,853	511,102	214,394
Net Position					
Invested in Capital Assets, Net of Debt	-	(149,262)	(88,540)	(77,198)	(14,735)
Restricted	-	-	-	-	-
Nonexpendable -	-	-	-	-	-
Endowment	-	-	-	-	-
Expendable -	-	-	-	-	-
Scholarship, Research, Instruction & Other	-	-	-	-	-
Loans	-	-	-	-	-
Capital Projects	-	7,690	7,690	7,690	-
Unrestricted	51,694	350,185	137,450	161,628	123,268
Total Net Position	51,694	208,613	56,600	92,120	108,533
Total Liabilities & Net Position	\$ 413,773	\$ 890,020	\$ 910,453	\$ 603,222	\$ 322,927

CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2022	2021	2020	2019	2018
Operating Revenues					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-	-
Auxiliary Enterprises -	-	-	-	-	-
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	-	-	-	-	57
Total Operating Revenues	-	-	-	-	57
Operating Expenses					
Salaries and Wages	-	-	-	-	-
Benefits	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,819	2,082	5,047	1,566	1,366
Scholarships and Fellowships	-	-	-	-	-
Depreciation	-	-	-	-	-
Total Operating Expenses	1,819	2,082	5,047	1,566	1,366
Operating Loss before State Appropriation	(1,819)	(2,082)	(5,047)	(1,566)	(1,309)
State Appropriations	-	-	-	-	-
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	(1,819)	(2,082)	(5,047)	(1,566)	(1,309)
Nonoperating Revenues (Expenses)					
Federal Appropriations	10,164	9,889	9,871	9,828	9,755
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	(158,648)	162,326	(20,831)	47,884	26,700
Private Gifts	-	-	-	-	-
Interest Expense	(6,658)	(2,867)	(2,206)	(2,163)	(1,715)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	(155,142)	169,348	(13,166)	55,549	34,740
Income (Loss) before Capital Contributions and Additions to Permanent Endowments	(156,961)	167,266	(18,213)	53,983	33,431
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-
Mandatory Transfers In (Out)	-	1,948	188	182	213
Non Mandatory Transfers In (Out)	-	(14,745)	(5,400)	(70,578)	(9,300)
Intra Fund Transfers In (Out)	42	(2,456)	(12,095)	-	-
Increase (Decrease) in Net Position	(156,919)	152,013	(35,520)	(16,413)	24,344
Net Position, Beginning of Year	208,613	56,600	92,120	108,533	84,189
Cumulative Effect of Change in Accounting Principles	-	-	-	-	-
Net Position, Beginning of Year, as Adjusted	208,613	56,600	92,120	108,533	84,189
Net Position, End of Year	\$ 51,694	\$ 208,613	\$ 56,600	\$ 92,120	\$ 108,533

University of Missouri - University Bank

STATEMENT OF NET POSITION - BY FUND

For the Year Ending June 30, 2022

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Assets						
Current Assets:						
Cash in Bank	\$ 427,117,967	\$ -	\$ -	\$ -	\$ -	\$ 427,117,967
Investment in Treasury General Pool	(2,907,985,685)	-	-	-	301,667,252	(2,606,318,432)
Short Term Investments	11,223,053	-	-	-	-	11,223,053
Investment of Cash Collateral	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	5,230,370	5,230,370
Investment Settlements Receivable	45,130,980	-	-	-	-	45,130,980
Suspense/Clearing	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid Expenses	36,995	-	-	-	-	36,995
Current Notes Receivable, net	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Total Current Assets	(2,424,476,690)	-	-	-	306,897,622	(2,117,579,068)
Noncurrent Assets:						
Pledges Receivable, net	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-
Leases Receivable, net and Other Assets	-	-	-	-	-	-
Long Term Investments	2,518,395,681	-	-	-	-	2,518,395,681
Right of Use Assets, net	-	-	-	-	-	-
Capital Assets, net	-	-	-	-	-	-
Total Noncurrent Assets	2,518,395,681	-	-	-	-	2,518,395,681
Deferred Outflow of Resources	-	-	-	-	12,956,349	12,956,349
Total Assets	93,918,991	-	-	-	319,853,972	413,772,963
Liabilities						
Current Liabilities:						
Accounts Payable	-	-	-	-	38,500	38,500
Accrued Payroll	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	12,999,338	12,999,338
Accrued Self-Insurance Claims	-	-	-	-	-	-
Accrued Liabilities	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-
Investment Settlements Payable	49,003,066	-	-	-	-	49,003,066
Collateral for Securities on Loan	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	128,895	128,895
Due to Other Funds	-	-	-	-	-	-

University of Missouri - University Bank

STATEMENT OF NET POSITION - BY FUND

For the Year Ending June 30, 2022

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Total Current Liabilities	49,003,066	-	-	-	13,166,733	62,169,799
Noncurrent Liabilities:						
Deferred Revenue	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	16,247,823	16,247,823
Asset Retirement Obligation	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	283,661,077	283,661,077
Other Post Employment Benefits Liability	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	299,908,899	299,908,899
Deferred Inflow of Resources	-	-	-	-	-	-
Total Liabilities	49,003,066	-	-	-	313,075,632	362,078,698
Net Position						
Invested in Capital Assets, Net of Related Debt	-	-	-	-	-	-
Reserved for Employees' Pension Plan	-	-	-	-	-	-
Restricted:						
Nonexpendable	-	-	-	-	-	-
Expendable	-	-	-	-	-	-
Unrestricted	44,915,925	-	-	-	6,778,340	51,694,265
Total Net Position	44,915,925	-	-	-	6,778,340	51,694,265
Total Liabilities and Net Position	\$ 93,918,991	\$ -	\$ -	\$ -	\$ 319,853,972	\$ 413,772,963

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND

For the Year Ending June 30, 2022

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,267,923	-	-	-	551,068	1,818,991
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	1,267,923	-	-	-	551,068	1,818,991
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(1,267,923)	-	-	-	(551,068)	(1,818,991)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(1,267,923)	-	-	-	(551,068)	(1,818,991)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	10,163,781	10,163,781
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	19,828,932	-	-	-	1,046,103	20,875,035
Unrealized Gain/Loss	(190,650,944)	-	-	-	11,128,390	(179,522,554)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(6,658,455)	(6,658,455)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND

For the Year Ending June 30, 2022

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Net Nonoperating Revenues (Expenses) before						
Capital and Endowment Additions and Transfers	(170,822,012)	-	-	-	15,679,820	(155,142,192)
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	(170,822,012)	-	-	-	15,679,820	(155,142,192)
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	-	-	-	-	-	-
Intra Fund Transfers In (Out)	(150,000)	-	-	-	-	(150,000)
General Revenue Allocations	191,653	-	-	-	-	191,653
Net Nonoperating Revenues (Expenses) and Transfers	(170,780,359)	-	-	-	15,679,820	(155,100,539)
Increase (Decrease) in Net Assets	(172,048,282)	-	-	-	15,128,751	(156,919,531)
Net Position, Beginning of Year	216,964,207	-	-	-	(8,350,412)	208,613,796
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	216,964,207	-	-	-	(8,350,412)	208,613,796
Net Position, End of Year	\$ 44,915,925	\$ -	\$ -	\$ -	\$ 6,778,340	\$ 51,694,265

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2022

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expense	1,267,923	-	-	-	-	1,267,923
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	1,267,923	-	-	-	-	1,267,923
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(1,267,923)	-	-	-	-	(1,267,923)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	(1,267,923)	-	-	-	-	(1,267,923)
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Realized Gain/Loss	19,828,932	-	-	-	-	19,828,932
Unrealized Gain/Loss	(190,650,944)	-	-	-	-	(190,650,944)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	(170,822,012)	-	-	-	-	(170,822,012)
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	-	-	-	-	-	-
Intra Fund Transfers In (Out)	(150,000)	-	-	-	-	(150,000)
General Revenue Allocations	191,653	-	-	-	-	191,653
Net Nonoperating Revenues (Expenses) and Transfers	(170,780,359)	-	-	-	-	(170,780,359)
Increase (Decrease) in Net Assets	(172,048,282)	-	-	-	-	(172,048,282)
Net Position, Beginning of Year	216,964,207	-	-	-	-	216,964,207
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	216,964,207	-	-	-	-	216,964,207
Net Position, End of Year	\$ 44,915,925	\$ -	\$ -	\$ -	\$ -	\$ 44,915,925

University of Missouri - University Bank
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2022

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	1,267,923	-	-	1,267,923
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	-	-	1,267,923	-	-	1,267,923
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	-	-	1,267,923	-	-	1,267,923
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	-	-	-	-
Plant Funds (G)	-	-	551,068	-	-	551,068
Depreciation	-	-	-	-	-	-
Total Operating Expenses - All Funds	\$ -	\$ -	\$ 1,818,991	\$ -	\$ -	\$ 1,818,991

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Bank
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2022

	Program Code	Balance July 1, 2021	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2022
Restricted:									
General	B8604	\$ 7,689,754	\$ -	\$ -	\$ -	\$ (7,689,754)	\$ -	\$ -	\$ -
TOTAL RESTRICTED		7,689,754	-	-	-	(7,689,754)	-	-	-
Unrestricted:									
Unspecified Program	0	623,752	-	-	-	-	-	-	623,752
Internal Loan Program	B8601	14,084,453	-	-	70,640	-	-	-	14,155,093
General	B8604	(20,828,974)	-	-	(105,510)	-	358,852	-	(21,293,336)
TOTAL UNRESTRICTED		(6,120,769)	-	-	(34,870)	-	358,852	-	(6,514,491)
Total Unexpended Plant Funds		\$ 1,568,985	\$ -	\$ -	\$ (34,870)	\$ (7,689,754)	\$ 358,852	\$ -	\$ (6,514,491)

UNIVERSITY OF MISSOURI - University Bank

BONDS AND NOTES PAYABLE

For the Year Ended June 30, 2022

	Original Issue	Balance July 1, 2021	Additions	Defeasance	Retired	Amortization	Balance June 30, 2022
Bonds Payable:							
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	\$ 102,250,000	\$ 78,755,000	\$ -	\$ -	\$ 3,935,000	\$ -	\$ 74,820,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039	256,300,000	256,300,000	-	-	-	-	256,300,000
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	-	252,285,000
System Facilities Revenue Bond Dated November, 2013, Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	4,550,000	-	-	1,445,000	-	4,550,000
System Facilities Revenue Bond Dated November, 2013, Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014, Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2035	294,510,000	180,350,000	-	-	-	-	180,350,000
System Facilities Revenue Bond Dated November, 2014, Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2020, Series 2020A Fixed Interest Rate 1.47 to 2.75%, Due November 2050	400,000,000	400,000,000	-	-	-	-	400,000,000
System Facilities Revenue Bond Dated May, 2020, Series 2020B Fixed Interest Rate 5%, Due November 2030	190,200,000	190,200,000	-	-	-	-	190,200,000
Internal Loans	-	(1,463,861,057)	-	-	(26,469,422)	-	(1,437,391,635)
Less Unamortized Premium/Discount	-	69,701,238	-	-	-	(7,024,631)	62,676,607
Total Bonds Payable	2,069,840,000	268,280,180	-	-	(21,089,422)	(7,024,631)	283,789,972

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