

2020 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2020	2019 Restated	2019	2018	2017
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 342,681	\$ 330,577	\$ 330,577	\$ 298,681	\$ 206,950
Investment in Treasury General Pool	(2,067,679)	(2,051,890)	(2,051,890)	(1,918,875)	(1,801,221)
Short-Term Investments	41,639	13,868	13,868	247,790	121,145
Accounts Receivable, Net	-	-	-	-	-
Pledges Receivable, Net	-	-	-	-	-
Investment Settlements Receivable	323,407	228,631	228,631	42,621	87,566
Inventories	-	-	-	-	-
Prepaid Expenses and Other Current Assets	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Total Current Assets	(1,359,952)	(1,478,814)	(1,478,814)	(1,329,783)	(1,385,560)
Noncurrent Assets					
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-
Long-Term Investments	2,243,547	2,052,007	2,052,007	1,623,593	1,687,721
Capital Assets, Net	-	-	-	-	-
Total Noncurrent Assets	2,243,547	2,052,007	2,052,007	1,623,593	1,687,721
Deferred Outflow of Resources	26,858	30,029	30,029	29,117	36,738
Total Assets and Deferred Outflow of Resources	\$ 910,453	\$ 603,222	\$ 603,222	\$ 322,927	\$ 338,899
Liabilities					
Current Liabilities					
Accounts Payable	\$ 84	\$ 235	\$ 235	\$ 28	\$ 237
Accrued Liabilities	13,051	12,069	12,069	12,281	12,511
Deferred Revenue	-	-	-	-	-
Funds Held for Others	-	-	-	-	-
Investment Settlements Payable	586,522	369,408	369,408	137,303	159,531
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	16,464	421,719	421,719	259,797	269,071
Total Current Liabilities	616,121	803,431	803,431	409,409	441,350
Noncurrent Liabilities					
Long-Term Debt	191,773	(327,871)	(327,871)	(222,584)	(224,756)
Derivative Instrument Liability	45,959	35,542	35,542	27,569	38,116
Other Post Employment Benefits Liability	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-
Total Noncurrent Liabilities	237,732	(292,329)	(292,329)	(195,015)	(186,640)
Total Liabilities	853,853	511,102	511,102	214,394	254,710
Net Position					
Invested in Capital Assets, Net of Debt	(88,540)	(77,198)	(77,198)	(14,735)	(19,815)
Restricted	-	-	-	-	-
Nonexpendable -	-	-	-	-	-
Endowment	-	-	-	-	-
Expendable -	-	-	-	-	-
Scholarship, Research, Instruction & Other	-	-	-	-	-
Loans	-	-	-	-	-
Capital Projects	7,690	7,690	7,690	-	-
Unrestricted	137,450	161,628	161,628	123,268	104,004
Total Net Position	56,600	92,120	92,120	108,533	84,189
Total Liabilities & Net Position	\$ 910,453	\$ 603,222	\$ 603,222	\$ 322,927	\$ 338,899

CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2020	2019 Restated	2019	2018	2017
Operating Revenues					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-	-
Auxiliary Enterprises -	-	-	-	-	-
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	-	-	-	57	1
Total Operating Revenues	-	-	-	57	1
Operating Expenses					
Salaries and Wages	-	-	-	-	-
Benefits	-	-	-	-	-
Supplies, Services and Other Operating Expenses	5,047	1,566	1,566	1,366	1,393
Scholarships and Fellowships	-	-	-	-	-
Depreciation	-	-	-	-	-
Total Operating Expenses	5,047	1,566	1,566	1,366	1,393
Operating Loss before State Appropriation	(5,047)	(1,566)	(1,566)	(1,309)	(1,392)
State Appropriations	-	-	-	-	-
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	(5,047)	(1,566)	(1,566)	(1,309)	(1,392)
Nonoperating Revenues (Expenses)					
Federal Appropriations	9,871	9,828	9,828	9,755	9,739
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	(20,831)	47,884	47,884	26,700	71,698
Private Gifts	-	-	-	-	-
Interest Expense	(2,206)	(2,163)	(2,163)	(1,715)	(1,919)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-
Net Nonoperating Revenues (Expenses)	(13,166)	55,549	55,549	34,740	79,518
Income (Loss) before Capital Contributions and Additions to Permanent Endowments	(18,213)	53,983	53,983	33,431	78,126
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-
Mandatory Transfers In (Out)	188	182	182	213	492
Non Mandatory Transfers In (Out)	(5,400)	(70,578)	(70,578)	(9,300)	(20,160)
Intra Fund Transfers In (Out)	(12,095)	-	-	-	-
Increase (Decrease) in Net Position	(35,520)	(16,413)	(16,413)	24,344	58,458
Net Position, Beginning of Year	92,120	108,533	108,533	84,189	25,731
Cumulative Effect of Change in Accounting Principles	-	-	-	-	-
Net Position, Beginning of Year, as Adjusted	92,120	108,533	108,533	84,189	25,731
Net Position, End of Year	\$ 56,600	\$ 92,120	\$ 92,120	\$ 108,533	\$ 84,189

University of Missouri - University Bank
STATEMENT OF NET POSITION - BY FUND
For the Year Ending June 30, 2020

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Assets						
Current Assets:						
Cash in Bank	\$ 336,570,642	\$ -	\$ -	\$ -	\$ 6,110,000	\$ 342,680,642
Investment in Treasury General Pool	(2,277,372,484)	-	-	-	209,693,393	(2,067,679,091)
Short Term Investments	41,639,163	-	-	-	-	41,639,163
Investment of Cash Collateral	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-
Investment Settlements Receivable	323,407,481	-	-	-	-	323,407,481
Suspense/Clearing	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Total Current Assets	(1,575,755,198)	-	-	-	215,803,393	(1,359,951,805)
Noncurrent Assets:						
Pledges Receivable, net	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-
Long Term Investments	2,243,547,472	-	-	-	-	2,243,547,472
Capital Assets, net	-	-	-	-	-	-
Total Noncurrent Assets	2,243,547,472	-	-	-	-	2,243,547,472
Deferred Outflow of Resources	-	-	-	-	26,857,757	26,857,757
Total Assets	667,792,273	-	-	-	242,661,150	910,453,423
Liabilities						
Current Liabilities:						
Accounts Payable	-	-	-	-	83,852	83,852
Accrued Payroll	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	13,050,802	13,050,802

University of Missouri - University Bank
STATEMENT OF NET POSITION - BY FUND
For the Year Ending June 30, 2020

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Accrued Self-Insurance Claims	-	-	-	-	-	-
Accrued Liabilities	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-
Investment Settlements Payable	586,521,982	-	-	-	-	586,521,982
Collateral for Securities on Loan	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	16,464,480	16,464,480
Due to Other Funds	-	-	-	-	-	-
Total Current Liabilities	586,521,982	-	-	-	29,599,135	616,121,117
Noncurrent Liabilities:						
Deferred Revenue	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	45,958,510	45,958,510
Asset Retirement Obligation	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	191,773,561	191,773,561
Other Post Employment Benefits Liability	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	237,732,071	237,732,071
Deferred Inflow of Resources	-	-	-	-	-	-
Total Liabilities	586,521,982	-	-	-	267,331,206	853,853,188
Net Position						
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(88,539,703)	(88,539,703)
Reserved for Employees' Pension Plan	-	-	-	-	-	-
Restricted:						
Nonexpendable	-	-	-	-	-	-
Expendable	-	-	-	-	7,689,754	7,689,754
Unrestricted	81,270,291	-	-	-	56,179,893	137,450,184
Total Net Position	81,270,291	-	-	-	(24,670,056)	56,600,235
Total Liabilities and Net Position	\$ 667,792,273	\$ -	\$ -	\$ -	\$ 242,661,150	\$ 910,453,423

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND

For the Year Ending June 30, 2020

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	25	-	-	-	-	25
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	25	-	-	-	-	25
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,801,234	-	-	-	3,246,045	5,047,279
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Asset Retirement Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	1,801,234	-	-	-	3,246,045	5,047,279
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(1,801,209)	-	-	-	(3,246,045)	(5,047,254)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(1,801,209)	-	-	-	(3,246,045)	(5,047,254)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	9,871,446	9,871,446
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	44,547,826	-	-	-	1,380,387	45,928,212
Unrealized Gain/Loss	(60,602,955)	-	-	-	(6,156,183)	(66,759,138)
Private Gifts	-	-	-	-	-	-

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND

For the Year Ending June 30, 2020

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Fiduciary
	Unrestricted	Restricted				
Interest Expense	-	-	-	-	(2,206,299)	(2,206,299)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	(16,055,130)	-	-	-	2,889,351	(13,165,778)
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	(16,055,130)	-	-	-	2,889,351	(13,165,778)
Mandatory Transfers In (Out)	-	-	-	-	188,470	188,470
Non Mandatory Transfers In (Out)	(5,400,000)	-	-	-	-	(5,400,000)
Intra Fund Transfers In (Out)	(12,094,800)	-	-	-	-	(12,094,800)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(33,549,930)	-	-	-	3,077,822	(30,472,108)
Increase (Decrease) in Net Assets	(35,351,139)	-	-	-	(168,223)	(35,519,362)
Net Position, Beginning of Year	116,621,430	-	-	-	(24,501,833)	92,119,596
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	116,621,430	-	-	-	(24,501,833)	92,119,596
Net Position, End of Year	\$ 81,270,291	\$ -	\$ -	\$ -	\$ (24,670,056)	\$ 56,600,235

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2020

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
<i>Auxiliary Enterprises:</i>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Other Operating Revenues	25	-	-	-	-	25
Total Operating Revenues	25	-	-	-	-	25
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expense	1,801,234	-	-	-	-	1,801,234
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Total Operating Expenses	1,801,234	-	-	-	-	1,801,234
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(1,801,209)	-	-	-	-	(1,801,209)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	(1,801,209)	-	-	-	-	(1,801,209)
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Realized Gain/Loss	44,547,826	-	-	-	-	44,547,826
Unrealized Gain/Loss	(60,602,955)	-	-	-	-	(60,602,955)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	(16,055,130)	-	-	-	-	(16,055,130)

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2020

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Funds 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(5,400,000)	-	-	-	-	(5,400,000)
Intra Fund Transfers In (Out)	(12,094,800)	-	-	-	-	(12,094,800)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(33,549,930)	-	-	-	-	(33,549,930)
Increase (Decrease) in Net Assets	(35,351,139)	-	-	-	-	(35,351,139)
Net Position, Beginning of Year	116,621,430	-	-	-	-	116,621,430
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	116,621,430	-	-	-	-	116,621,430
Net Position, End of Year	\$ 81,270,291	\$ -	\$ -	\$ -	\$ -	\$ 81,270,291

University of Missouri - University Bank
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2020

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	1,801,234	-	-	1,801,234
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	-	-	1,801,234	-	-	1,801,234
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	-	-	1,801,234	-	-	1,801,234
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	-	-	-	-
Plant Funds (G)	-	-	3,246,045	-	-	3,246,045
Depreciation	-	-	-	-	-	-
Total Operating Expenses - All Funds	\$ -	\$ -	\$ 5,047,279	\$ -	\$ -	\$ 5,047,279

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services

(C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Bank
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2020

	Program Code	Balance July 1, 2019	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2020
Restricted:									
General	B8604	\$ 7,689,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,689,754
TOTAL RESTRICTED		7,689,754	-	-	-	-	-	-	7,689,754
Unrestricted:									
0 - Unspecified Program	0	623,752	-	-	-	-	-	-	623,752
Internal Loan Program	B8601	11,701,275	-	-	118,386	-	-	188,470	12,008,131
General	B8604	(19,205,415)	-	-	(196,167)	-	773,569	-	(20,175,151)
TOTAL UNRESTRICTED		(6,880,388)	-	-	(77,780)	-	773,569	188,470	(7,543,268)
Total Unexpended Plant Funds		\$ 809,366	\$ -	\$ -	\$ (77,780)	\$ -	\$ 773,569	\$ 188,470	\$ 146,486

UNIVERSITY OF MISSOURI - University Bank

BONDS AND NOTES PAYABLE

For the Year Ended June 30, 2020

	Original Issue	Balance July 1, 2019	Additions	Defeasance	Retired	Amortization	Balance June 30, 2020
Bonds Payable:							
System Facilities Revenue Bond Dated July, 2007,							
Series 2007b Variable Rate, Due November 2037	\$ 102,250,000	\$ 86,185,000	\$ -	\$ -	\$ 3,645,000	\$ -	\$ 82,540,000
System Facilities Revenue Bond Dated July, 2009,							
Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039	256,300,000	256,300,000	-	-	-	-	256,300,000
System Facilities Revenue Bond Dated July, 2009,							
Series 2009b Fixed Interest Rate 3 to 6%, Due November 2039	75,760,000	22,350,000	-	15,100,000	7,250,000	-	-
System Facilities Revenue Bond Dated December, 2010,							
Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	-	252,285,000
System Facilities Revenue Bond Dated August, 2011,							
Series 2011 Fixed Interest Rate 2 to 5%, Due November 2027	54,125,000	31,290,000	-	27,975,000	3,315,000	-	-
System Facilities Revenue Bond Dated May, 2012,							
Series 2012A Fixed Interest Rate 4.9%, Due November 2019	105,155,000	105,155,000	-	-	105,155,000	-	-
System Facilities Revenue Bond Dated November, 2013,							
Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	7,230,000	-	-	1,305,000	-	5,925,000
System Facilities Revenue Bond Dated November, 2013,							
Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014,							
Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2035	294,510,000	257,815,000	-	60,400,000	17,065,000	-	180,350,000
System Facilities Revenue Bond Dated November, 2014,							
Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2020,							
Series 2020A Fixed Interest Rate 1.47 to 2.75%, Due November 2050	400,000,000	-	400,000,000	-	-	-	400,000,000
System Facilities Revenue Bond Dated May, 2020,							
Series 2020B Fixed Interest Rate 5%, Due November 2030	190,200,000	-	190,200,000	-	-	-	190,200,000
Internal Loans	-	(1,516,265,438)	(93,500,000)	-	(73,811,194)	-	(1,535,954,244)
Less Unamortized Premium/Discount	-	34,928,986	56,670,090	10,740,120	-	(4,266,671)	76,592,284.67
Total Bonds Payable	2,304,880,000	(162,726,452)	553,370,090	114,215,120	63,923,806	(4,266,671)	208,238,041
Commercial Paper:							
Commercial Paper	160,935,000	256,575,000	105,155,000	361,730,000	-	-	-
Total Commercial Paper	160,935,000	256,575,000	105,155,000	361,730,000	-	-	-
Total Outstanding Debt	\$ 2,465,815,000	\$ 93,848,548	\$ 658,525,090	\$ 475,945,120	\$ 63,923,806	\$ (4,266,671)	\$ 208,238,041