

# 2018 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 298,681	\$ 206,950	\$ 206,950	\$ 212,860	\$ 311,796
Investment in Treasury General Pool	(1,918,875)	(1,801,221)	(1,801,221)	(1,697,807)	(1,614,224)
Short-Term Investments	247,790	121,145	121,145	146,565	128,055
Accounts Receivable, Net	-	-	-	-	-
Pledges Receivable, Net	-	-	-	-	-
Investment Settlements Receivable	42,621	87,566	87,566	86,373	141,746
Inventories	-	-	-	-	-
Prepaid Expenses and Other Current Assets	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
<b>Total Current Assets</b>	<b>(1,329,783)</b>	<b>(1,385,560)</b>	<b>(1,385,560)</b>	<b>(1,252,009)</b>	<b>(1,032,627)</b>
<b>Noncurrent Assets</b>					
Pledges Receivable, Net	-	-	-	-	-
Notes Receivable, Net	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-
Long-Term Investments	1,623,593	1,687,721	1,687,721	1,561,924	1,329,402
Capital Assets, Net	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>1,623,593</b>	<b>1,687,721</b>	<b>1,687,721</b>	<b>1,561,924</b>	<b>1,329,402</b>
Deferred Outflow of Resources	29,117	36,738	36,738	47,195	48,235
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 322,927</b>	<b>\$ 338,899</b>	<b>\$ 338,899</b>	<b>\$ 357,110</b>	<b>\$ 345,010</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 28	\$ 237	\$ 237	\$ -	\$ 71
Accrued Liabilities	12,281	12,511	12,511	12,748	13,868
Deferred Revenue	-	-	-	-	-
Funds Held for Others	-	-	-	-	-
Investment Settlements Payable	137,303	159,531	159,531	201,203	174,824
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	259,797	269,071	269,071	268,619	121,650
<b>Total Current Liabilities</b>	<b>409,409</b>	<b>441,350</b>	<b>441,350</b>	<b>482,570</b>	<b>310,413</b>
<b>Noncurrent Liabilities</b>					
Long-Term Debt	(222,584)	(224,756)	(224,756)	(206,523)	(36,875)
Derivative Instrument Liability	27,569	38,116	38,116	55,332	42,353
Other Post Employment Benefits Liability	-	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>(195,015)</b>	<b>(186,640)</b>	<b>(186,640)</b>	<b>(151,191)</b>	<b>5,478</b>
<b>Total Liabilities</b>	<b>214,394</b>	<b>254,710</b>	<b>254,710</b>	<b>331,379</b>	<b>315,891</b>
<b>Net Position</b>					
Invested in Capital Assets, Net of Debt	(14,735)	(19,815)	(19,815)	(40,431)	(53,470)
Restricted	-	-	-	-	-
Nonexpendable -	-	-	-	-	-
Endowment	-	-	-	-	-
Expendable -	-	-	-	-	-
Scholarship, Research, Instruction & Other	-	-	-	-	-
Loans	-	-	-	-	-
Capital Projects	-	-	-	-	-
Unrestricted	123,268	104,004	104,004	66,162	82,589
<b>Total Net Position</b>	<b>108,533</b>	<b>84,189</b>	<b>84,189</b>	<b>25,731</b>	<b>29,119</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 322,927</b>	<b>\$ 338,899</b>	<b>\$ 338,899</b>	<b>\$ 357,110</b>	<b>\$ 345,010</b>

## CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
<b>Operating Revenues</b>					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-	-
Auxiliary Enterprises -	-	-	-	-	-
Patient Medical Services, Net	-	-	-	-	-
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	57	1	1	111	-
<b>Total Operating Revenues</b>	<b>57</b>	<b>1</b>	<b>1</b>	<b>111</b>	<b>-</b>
<b>Operating Expenses</b>					
Salaries and Wages	-	-	-	-	-
Benefits	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,366	1,393	1,393	1,174	1,237
Scholarships and Fellowships	-	-	-	-	-
Depreciation	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>1,366</b>	<b>1,393</b>	<b>1,393</b>	<b>1,174</b>	<b>1,237</b>
<b>Operating Loss before State Appropriation</b>	<b>(1,309)</b>	<b>(1,392)</b>	<b>(1,392)</b>	<b>(1,063)</b>	<b>(1,237)</b>
State Appropriations	-	-	-	-	-
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>(1,309)</b>	<b>(1,392)</b>	<b>(1,392)</b>	<b>(1,063)</b>	<b>(1,237)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Federal Appropriations	9,755	9,739	9,739	9,749	9,697
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	26,700	71,698	71,698	(2,311)	(10,211)
Private Gifts	-	-	-	-	-
Interest Expense	(1,715)	(1,919)	(1,919)	(5,072)	(9,437)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses)</b>	<b>34,740</b>	<b>79,518</b>	<b>79,518</b>	<b>2,366</b>	<b>(9,951)</b>
<b>Income (Loss) before Capital Contributions and Additions to Permanent Endowments</b>	<b>33,431</b>	<b>78,126</b>	<b>78,126</b>	<b>1,303</b>	<b>(11,188)</b>
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-
Mandatory Transfers In (Out)	213	492	492	300	(1,125)
Non Mandatory Transfers In (Out)	(9,300)	(20,160)	(20,160)	(5,000)	(785)
Intra Fund Transfers In (Out)	-	-	-	9	-
<b>Increase (Decrease) in Net Position</b>	<b>24,344</b>	<b>58,458</b>	<b>58,458</b>	<b>(3,388)</b>	<b>(13,098)</b>
<b>Net Position, Beginning of Year</b>	<b>84,189</b>	<b>25,731</b>	<b>25,731</b>	<b>29,119</b>	<b>42,217</b>
Cumulative Effect of Change in Accounting Principles	-	-	-	-	-
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>84,189</b>	<b>25,731</b>	<b>25,731</b>	<b>29,119</b>	<b>42,217</b>
<b>Net Position, End of Year</b>	<b>\$ 108,533</b>	<b>\$ 84,189</b>	<b>\$ 84,189</b>	<b>\$ 25,731</b>	<b>\$ 29,119</b>

**University of Missouri - University Bank**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Assets</b>							
<b>Current Assets:</b>							
Cash in Bank	\$ 298,680,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 298,680,961
Investment in Treasury General Pool	(1,942,664,428)	-	-	-	23,789,079	-	(1,918,875,350)
Short Term Investments	247,789,927	-	-	-	-	-	247,789,927
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-	-
Investment Settlements Receivable	42,621,594	-	-	-	-	-	42,621,594
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>(1,353,571,946)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,789,079</b>	<b>-</b>	<b>(1,329,782,868)</b>
<b>Noncurrent Assets:</b>							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	1,623,593,431	-	-	-	-	-	1,623,593,431
Capital Assets, net	-	-	-	-	-	-	-
<b>Total Noncurrent Assets</b>	<b>1,623,593,431</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,623,593,431</b>
<b>Deferred Outflow of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,116,568</b>	<b>-</b>	<b>29,116,568</b>
<b>Total Assets</b>	<b>\$ 270,021,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,905,647</b>	<b>\$ -</b>	<b>\$ 322,927,132</b>
<b>Liabilities</b>							
<b>Current Liabilities:</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 27,994	\$ -	\$ 27,994
Accrued Payroll	-	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	12,281,573	-	12,281,573
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-
Investment Settlements Payable	137,302,697	-	-	-	-	-	137,302,697
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	259,796,709	-	259,796,709
Due to Other Funds	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>137,302,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>272,106,276</b>	<b>-</b>	<b>409,408,973</b>

**University of Missouri - University Bank**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	27,569,908	-	27,569,908
Long-Term Debt	-	-	-	-	(222,584,234)	-	(222,584,234)
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	-	-	-	-	<b>(195,014,325)</b>	-	<b>(195,014,325)</b>
Deferred Inflow of Resources	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>137,302,697</b>	-	-	-	<b>77,091,951</b>	-	<b>214,394,648</b>
<b>Net Position</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(14,735,784)	-	(14,735,784)
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	-	-	-	-
Expendable	-	-	-	-	-	-	-
Unrestricted	132,718,788	-	-	-	(9,450,520)	-	123,268,268
<b>Total Net Position</b>	<b>132,718,788</b>	-	-	-	<b>(24,186,304)</b>	-	<b>108,532,484</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 270,021,485</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,905,647</b>	<b>\$ -</b>	<b>\$ 322,927,132</b>

**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	3	-	-	-	-	3
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	56,633	-	-	-	-	56,633
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>56,636</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,636</b>
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	796,360	-	-	-	569,735	1,366,095
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>796,360</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>569,735</b>	<b>1,366,095</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(739,724)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(569,735)</b>	<b>(1,309,459)</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(739,724)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(569,735)</b>	<b>(1,309,459)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	9,754,640	9,754,640
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	15,856,286	-	-	-	190,993	16,047,279
Unrealized Gain/Loss	5,309,719	-	-	-	5,343,202	10,652,921
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(1,714,628)	(1,714,628)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-

**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Net Nonoperating Revenues (Expenses) before						
Capital and Endowment Additions and Transfers	21,166,005	-	-	-	13,574,207	34,740,212
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	21,166,005	-	-	-	13,574,207	34,740,212
Mandatory Transfers In (Out)	-	-	-	-	212,958	212,958
Non Mandatory Transfers In (Out)	(3,000,000)	-	-	-	(6,300,000)	(9,300,000)
Intra Fund Transfers In (Out)	-	-	-	-	-	-
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	18,166,005	-	-	-	7,487,166	25,653,171
Increase (Decrease) in Net Assets	17,426,281	-	-	-	6,917,431	24,343,711
Net Position, Beginning of Year	115,292,507	-	-	-	(31,103,735)	84,188,773
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	115,292,507	-	-	-	(31,103,735)	84,188,773
Net Position, End of Year	\$ 132,718,788	\$ -	\$ -	\$ -	\$ (24,186,304)	\$ 108,532,484

**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2018

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	3	-	-	-	-	3
<b>Auxiliary Enterprises:</b>						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	56,633	-	-	-	-	56,633
<b>Total Operating Revenues</b>	<b>56,636</b>	-	-	-	-	<b>56,636</b>
<b>Operating Expenses:</b>						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	796,360	-	-	-	-	796,360
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>796,360</b>	-	-	-	-	<b>796,360</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	<b>(739,724)</b>	-	-	-	-	<b>(739,724)</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	<b>(739,724)</b>	-	-	-	-	<b>(739,724)</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	15,856,286	-	-	-	-	15,856,286
Unrealized Gain/Loss	5,309,719	-	-	-	-	5,309,719
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>21,166,005</b>	-	-	-	-	<b>21,166,005</b>



**University of Missouri - University Bank**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2018

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>21,166,005</b>	-	-	-	-	<b>21,166,005</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(3,000,000)	-	-	-	-	(3,000,000)
Intra Fund Transfers In (Out)	-	-	-	-	-	-
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>18,166,005</b>	-	-	-	-	<b>18,166,005</b>
<b>Increase (Decrease) in Net Assets</b>	<b>17,426,281</b>	-	-	-	-	<b>17,426,281</b>
<b>Net Position, Beginning of Year</b>	<b>115,292,507</b>	-	-	-	-	<b>115,292,507</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Equipment Writeoff	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>115,292,507</b>	-	-	-	-	<b>115,292,507</b>
<b>Net Position, End of Year</b>	<b>\$ 132,718,788</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,718,788</b>

**University of Missouri - University Bank**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2018

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	796,360	-	-	796,360
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	-	-	<b>796,360</b>	-	-	<b>796,360</b>
Auxiliary Enterprises (E)	-	-	-	-	-	-
<b>Total Current Funds Operating Expenses</b>	-	-	<b>796,360</b>	-	-	<b>796,360</b>
<b>Loan Funds (F)</b>	-	-	-	-	-	-
<b>Endowment Funds (F)</b>	-	-	-	-	-	-
<b>Plant Funds (G)</b>	-	-	<b>569,735</b>	-	-	<b>569,735</b>
<b>Depreciation</b>	-	-	-	-	-	-
<b>Total Operating Expenses - All Funds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,366,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,366,095</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Bank**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
As of June 30, 2018

	Program Code	Balance July 1, 2017	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2018
<b>Restricted:</b>									
<b>TOTAL RESTRICTED</b>		-	-	-	-	-	-	-	-
<b>Unrestricted:</b>									
UNSPECIFIED PROGRAM	0	9,642,529	-	-	81,222	-	-	(6,300,000)	3,423,752
INTERNAL LOAN PROGRAM	B8601	11,106,030	-	-	84,347	-	-	212,958	11,403,335
GENERAL	B8604	(17,610,294)	-	-	(210,052)	-	569,735	-	(18,390,082)
<b>TOTAL UNRESTRICTED</b>		<b>3,138,265</b>	-	-	<b>(44,483)</b>	-	<b>569,735</b>	<b>(6,087,042)</b>	<b>(3,562,995)</b>
<b>Total Unexpended Plant Funds</b>		<b>\$ 3,138,265</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (44,483)</b>	<b>\$ -</b>	<b>\$ 569,735</b>	<b>\$ (6,087,042)</b>	<b>\$ (3,562,995)</b>

**UNIVERSITY OF MISSOURI - University Bank**  
**BONDS AND NOTES PAYABLE**

For the Year Ended June 30, 2018

	Original Issue	Balance July 1, 2017	Additions	Retired	Amortization	Balance June 30, 2018
<b>Bonds Payable:</b>						
System Facilities Revenue Bond Dated July, 2007, Series 2007a Fixed Interest Rate 4% to 5%, Due November 2037 (Refunded a Portion)	262,970,000	6,945,000	-	6,945,000	-	-
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	102,250,000	93,070,000	-	3,375,000	-	89,695,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039	256,300,000	256,300,000	-	-	-	256,300,000
System Facilities Revenue Bond Dated July, 2009, Series 2009b Fixed Interest Rate 3 to 6%, Due November 2039	75,760,000	35,760,000	-	6,565,000	-	29,195,000
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	252,285,000
System Facilities Revenue Bond Dated August, 2011, Series 2011 Fixed Interest Rate 2 to 5%, Due November 2027	54,125,000	39,120,000	-	4,665,000	-	34,455,000
System Facilities Revenue Bond Dated May, 2012, Series 2012A Fixed Interest Rate 4.9%, Due November 2019	105,155,000	105,155,000	-	-	-	105,155,000
System Facilities Revenue Bond Dated November, 2013, Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	9,660,000	-	1,185,000	-	8,475,000
System Facilities Revenue Bond Dated November, 2013, Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014, Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2037	294,510,000	283,160,000	-	8,830,000	-	274,330,000
System Facilities Revenue Bond Dated November, 2014, Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	150,000,000	-	-	-	150,000,000
Internal Loan		(1,583,006,442)	(14,043,000)	(52,191,375)		(1,544,858,067)
Less Unamortized Premium/Discount	-	49,663,610	-	-	(9,058,068)	40,605,543
<b>Total Bonds Payable</b>	<b>1,714,680,000</b>	<b>(151,887,832)</b>	<b>(14,043,000)</b>	<b>(20,626,375)</b>	<b>(9,058,068)</b>	<b>(154,362,524)</b>
<b>Commercial Paper:</b>						
Commercial Paper	160,935,000	196,203,000	-	4,628,000	-	191,575,000
<b>Total Commercial Paper</b>	<b>160,935,000</b>	<b>196,203,000</b>	<b>-</b>	<b>4,628,000</b>	<b>-</b>	<b>191,575,000</b>
<b>Total Outstanding Debt</b>	<b>\$ 1,875,615,000</b>	<b>\$ 44,315,168</b>	<b>\$ (14,043,000)</b>	<b>\$ (15,998,375)</b>	<b>\$ (9,058,068)</b>	<b>\$ 37,212,476</b>