

2012 Financial Report and Supplemental Schedules



STATEMENT OF NET ASSETS

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2012	2011	2010	2009
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 286,274	\$ -	\$ -	\$ -
Investment in Treasury General Pool	(1,521,580)	-	-	-
Short-Term Investments	145,613	-	-	-
Accounts Receivable, Net	-	-	-	-
Pledges Receivable, Net	-	-	-	-
Investment Settlements Receivable	5,754	-	-	-
Inventories	-	-	-	-
Prepaid Expenses and Other Current Assets	-	-	-	-
Due From Other Funds	-	-	-	-
Total Current Assets	(1,083,939)	-	-	-
Noncurrent Assets				
Pledges Receivable, Net	-	-	-	-
Notes Receivable, Net	-	-	-	-
Deferred Charges and Other Assets	5,056	-	-	-
Long-Term Investments	1,248,755	-	-	-
Capital Assets, Net	-	-	-	-
Total Noncurrent Assets	1,253,811	-	-	-
Deferred Outflow of Resources	30,415	-	-	-
Total Assets and Deferred Outflow of Resources	\$ 200,287	\$ -	\$ -	\$ -
Liabilities				
Current Liabilities				
Accounts Payable	\$ 15	\$ -	\$ -	\$ -
Accrued Liabilities	4,192	-	-	-
Deferred Revenue	-	-	-	-
Funds Held for Others	-	-	-	-
Investment Settlements Payable	101,354	-	-	-
Collateral Held for Securities Lending	-	-	-	-
Current Portion of Long-Term Debt	148,137	-	-	-
Total Current Liabilities	253,698	-	-	-
Noncurrent Liabilities				
Long-Term Debt	(137,597)	-	-	-
Derivative Instrument Liability	57,856	-	-	-
Other Post Employment Benefits Liability	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-
Total Noncurrent Liabilities	(79,741)	-	-	-
Total Liabilities	173,957	-	-	-
Net Assets				
Invested in Capital Assets, Net of Debt Restricted	(5,278)	-	-	-
Nonexpendable -				
Endowment	-	-	-	-
Expendable -				
Scholarship, Research, Instruction & Other	-	-	-	-
Loans	-	-	-	-
Capital Projects	(14,238)	-	-	-
Unrestricted	45,846	-	-	-
Total Net Assets	26,330	-	-	-
Total Liabilities & Net Assets	\$ 200,287	\$ -	\$ -	\$ -

CHANGES IN NET ASSETS

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2012	2011	2010	2009
Operating Revenues				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-
Net Tuition and Fees	-	-	-	-
Federal Grants and Contracts	-	-	-	-
State and Local Grants and Contracts	-	-	-	-
Private Grants and Contracts	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-
Auxiliary Enterprises -				
Patient Medical Services, Net	-	-	-	-
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-
Other Operating Revenues	-	-	-	-
Total Operating Revenues	-	-	-	-
Operating Expenses				
Salaries and Wages	-	-	-	-
Benefits	-	-	-	-
Supplies, Services and Other Operating Expenses	1,206	-	-	-
Scholarships and Fellowships	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expenses	1,206	-	-	-
Operating Loss before State Appropriation	(1,206)	-	-	-
State Appropriations	-	-	-	-
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	(1,206)	-	-	-
Nonoperating Revenues (Expenses)				
Federal Appropriations	10,461	-	-	-
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	(2,344)	-	-	-
Private Gifts	-	-	-	-
Interest Expense	(6,344)	-	-	-
Other Nonoperating Revenues (Expenses)	(9,799)	-	-	-
Net Nonoperating Revenues (Expenses)	(8,026)	-	-	-
Income (Loss) before Capital Contributions and Additions to Permanent Endowments	(9,232)	-	-	-
State Capital Appropriations	-	-	-	-
Capital Gifts and Grants	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-
Mandatory Transfers In (Out)	(5,712)	-	-	-
Non Mandatory Transfers In (Out)	43,493	-	-	-
Intra Fund Transfers In (Out)	(2,219)	-	-	-
Increase (Decrease) in Net Assets	26,330	-	-	-
Net Assets, Beginning of Year	-	-	-	-
Cumulative Effect of Change in Accounting Principles	-	-	-	-
Net Assets, Beginning of Year, as Adjusted	-	-	-	-
Net Assets, End of Year	\$ 26,330	\$ -	\$ -	\$ -

University of Missouri - University Bank
STATEMENT OF NET ASSETS - BY FUND

As of June 30, 2012

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ 286,274,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 286,274,550
Investment in Treasury General Pool	(1,544,676,409)	-	-	-	23,096,826	-	(1,521,579,583)
Short Term Investments	145,612,849	-	-	-	-	-	145,612,849
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-	-
Investment Settlements Receivable	5,753,727	-	-	-	-	-	5,753,727
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Total Current Assets	(1,107,035,283)	-	-	-	23,096,826	-	(1,083,938,457)
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	5,055,774	-	5,055,774
Long Term Investments	1,248,755,086	-	-	-	-	-	1,248,755,086
Capital Assets, net	-	-	-	-	-	-	-
Total Noncurrent Assets	1,248,755,086	-	-	-	5,055,774	-	1,253,810,860
Deferred Outflow of Resources	-	-	-	-	30,414,898	-	30,414,898
Total Assets	\$ 141,719,803	\$ -	\$ -	\$ -	\$ 58,567,497	\$ -	\$ 200,287,300
Liabilities							
Current Liabilities:							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	14,934	\$ -	\$ 14,934
Accrued Payroll	-	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	4,192,380	-	4,192,380
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-
Investment Settlements Payable	101,353,792	-	-	-	-	-	101,353,792
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	148,136,571	-	148,136,571
Due to Other Funds	-	-	-	-	-	-	-
Total Current Liabilities	101,353,792	-	-	-	152,343,885	-	253,697,677

University of Missouri - University Bank
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2012

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	57,856,299	-	57,856,299
Long-Term Debt	-	-	-	-	(137,597,187)	-	(137,597,187)
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	(79,740,888)	-	(79,740,888)
Total Liabilities	101,353,792	-	-	-	72,602,997	-	173,956,789
Net Assets							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(5,277,724)	-	(5,277,724)
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	-	-	-	-
Expendable	-	-	-	-	(14,237,550)	-	(14,237,550)
Unrestricted	40,366,011	-	-	-	5,479,774	-	45,845,785
Total Net Assets	40,366,011	-	-	-	(14,035,500)	-	26,330,512
Total Liabilities and Net Assets	\$ 141,719,803	\$ -	\$ -	\$ -	\$ 58,567,497	\$ -	\$ 200,287,300

University of Missouri - University Bank
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2012

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,030,361	-	-	-	175,074	1,205,435
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	1,030,361	-	-	-	175,074	1,205,435
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(1,030,361)	-	-	-	(175,074)	(1,205,435)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(1,030,361)	-	-	-	(175,074)	(1,205,435)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	10,460,740	10,460,740
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	25,970,924	-	-	-	833,178	26,804,102
Unrealized Gain/Loss	(19,185,459)	-	-	-	(9,962,657)	(29,148,117)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(6,343,122)	(6,343,122)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	6,785,464	-	-	-	(5,011,862)	1,773,602

University of Missouri - University Bank
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
For the Year Ending June 30, 2012

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	6,785,464	-	-	-	(5,011,862)	1,773,602
Mandatory Transfers In (Out)	-	-	-	-	(5,712,210)	(5,712,210)
Non Mandatory Transfers In (Out)	43,406,906	-	-	-	85,544	43,492,451
Intra Fund Transfers In (Out)	(8,795,998)	-	-	-	(3,221,898)	(12,017,896)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	41,396,372	-	-	-	(13,860,426)	27,535,947
Increase (Decrease) in Net Assets	40,366,011	-	-	-	(14,035,500)	26,330,512
Net Assets, Beginning of Year	-	-	-	-	-	-
Net Assets, End of Year	40,366,011	-	-	-	(14,035,500)	26,330,512

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2012

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	1,030,361	-	-	-	-	1,030,361
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	1,030,361	-	-	-	-	1,030,361
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(1,030,361)	-	-	-	-	(1,030,361)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	(1,030,361)	-	-	-	-	(1,030,361)
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	25,970,924	-	-	-	-	25,970,924
Unrealized Gain/Loss	(19,185,459)	-	-	-	-	(19,185,459)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	6,785,464	-	-	-	-	6,785,464

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2012

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	6,785,464	-	-	-	-	6,785,464
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	43,406,906	-	-	-	-	43,406,906
Intra Fund Transfers In (Out)	(8,795,998)	-	-	-	-	(8,795,998)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	41,396,372	-	-	-	-	41,396,372
Increase (Decrease) in Net Assets	40,366,011	-	-	-	-	40,366,011
Net Assets, Beginning of Year	-	-	-	-	-	-
Net Assets, End of Year	\$ 40,366,011	\$ -	\$ -	\$ -	\$ -	\$ 40,366,011

University of Missouri - University Bank
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2012

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	1,030,361	-	-	1,030,361
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	-	-	1,030,361	-	-	1,030,361
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	-	-	1,030,361	-	-	1,030,361
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	-	-	-	-
Plant Funds (G)	-	-	175,074	-	-	175,074
Depreciation	-	-	-	-	-	-
Total Operating Expenses - All Funds	\$ -	\$ -	\$ 1,205,435	\$ -	\$ -	\$ 1,205,435

- (A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and St Appropriation Funds).
- (B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Service
- (C) Institutional Support includes all Deptid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF
- (D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fee
- (E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0440, 0455 - 069
- (F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statement
- (G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statement

University of Missouri - University Bank
RESTRICTED AND UNRESTRICTED PLANT FUNDS

As of June 30, 2012

	Program Code	Balance July 1, 2011	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2012
Restricted:									
	SYS FAC 2010 REVENUE BONDS	\$ -	\$ -	\$ -	\$ -	\$ (877,170)	\$ -	\$ (56,549,614)	\$ (57,426,784)
	SYS FAC 2011 REVENUE BONDS	-	-	-	-	42,108,298	-	-	42,108,298
	TOTAL RESTRICTED	-	-	-	-	41,231,127	-	(56,549,614)	(15,318,486)
Unrestricted:									
	CAPITAL POOL	-	-	-	187,053	-	-	11,313,903	11,500,956
	INTERNAL LOAN PROGRAM	-	-	-	-	-	-	(3,517,754)	(3,517,754)
	\$40M VARIABLE RATE INT SWAP	-	-	-	-	-	-	(25,287,487)	(25,287,487)
	SYS FAC 2007B REVENUE BONDS	-	-	-	-	-	-	15,038,783	15,038,783
	2007 INTEREST RATE SWAP	-	-	-	-	-	-	(15,313,242)	(15,313,242)
	COMMERCIAL PAPER - TAX EXEMPT	-	-	-	-	-	-	36,457,749	36,457,749
	CP SWAP 2012	-	-	-	-	-	-	(13,399,230)	(13,399,230)
	TOTAL UNRESTRICTED	-	-	-	187,053	-	-	5,292,721	5,479,774
	Total Unexpended Plant Funds	\$ -	\$ -	\$ -	\$ 187,053	\$ 41,231,127	\$ -	\$ (51,256,892)	\$ (9,838,712)

University of Missouri - University Bank
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2012

	Original Issue	Balance July 1, 2011	Additions	Move to Internal Loan	Defeasance	Retired	Amortization	Balance June 30, 2012
Bond Payable:								
System Facilities Revenue Bond Dated May, 1998, Interest Rate 3.35% To 5.1%, Due Serially To 2028 (after 2011 Refunding)		\$ -	\$ -	\$ 9,985,000	\$ 9,985,000	\$ -	\$ -	\$ -
System Facilities Revenue Bond Dated May, 2000, Fixed Interest Rate 5.03% Series 2000a And Variable Interest Rate Series 2000b, Due Serially To 2030 (after CP Refunding)		-	-	48,500,000	48,490,000	-	-	10,000
System Facilities Revenue Bond Dated Aug, 2001, Series 2001a Variable Interest Rate, Due Serially To 2031 (after CP Refunding)		-	-	31,920,004	31,920,004	-	-	-
System Facilities Revenue Bond Dated Aug, 2001, Series 2001b Fixed Interest Rate 5.12%, Due Serially To 2031 (Refunded A Portion Of The Outstanding Srs 1997 Bonds) (after 2011 Refunding)		-	-	40,635,000	40,635,000	-	-	-
System Facilities Revenue Bond Dated November, 2003, Series 2003a Fixed Interest Rate 4% to 5%, Due November 2031 (after 2012 Refunding)		-	-	7,315,000	7,315,000	-	-	-
System Facilities Revenue Bond Dated November, 2003, Series 2003b Fixed Interest Rate 2% to 4.6%, Due November 2023 (after 2011 Refunding)	37,085,000	-	-	27,030,000	9,035,000	1,595,000	-	16,400,000
System Facilities Revenue Bond Dated February, 2006, Series 2006a Fixed Interest Rate 3.1% to 5%, Due November 2028 (after 2012 Refunding)	260,975,000	-	-	219,215,000	75,065,000	-	-	144,150,000
System Facilities Revenue Bond Dated February, 2006, Series 2006b Variable Rate, Due November 2035 (after CP Refunding)		-	-	39,705,000	39,705,000	-	-	-
System Facilities Revenue Bond Dated July, 2007, Series 2007a Fixed Interest Rate 4% to 5%, Due November 2037 (after 2012 Refunding)	262,970,000	-	-	245,220,000	33,085,000	-	-	212,135,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039		-	-	91,063,348	-	-	-	91,063,348
System Facilities Revenue Bond Dated July, 2009, Series 2009b Fixed Interest Rate 3 to 6%, Due November 2039		-	-	22,447,330	-	-	-	22,447,330
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	-	-	252,285,000
System Facilities Revenue Bond Dated December, 2010, Series 2011 Fixed Interest Rate 2 to 5%, Due November 2027	54,125,000	-	54,125,000	-	-	-	-	54,125,000
System Facilities Revenue Bond Dated May, 2012, Series 2012A Fixed Interest Rate 4.9%, Due November 2019	105,155,000	-	105,155,000	-	-	-	-	105,155,000
Internal Loan	-	(245,338,569)	(833,075,686)	-	-	(8,931,236)	-	(1,069,483,019)
Less Unamortized Premium/Discount	-	-	31,264,393	17,779,189	(4,767,377)	-	(1,001,023)	43,275,182
Less Internal Unamortized Premium/Discount	-	-	-	(3,590,641)	-	-	35,202	(3,555,439)
Less Loss on Defeasance	-	-	-	(7,375,935)	(12,728,947)	-	586,349	(19,518,533)
Less Internal Loss on Defeasance	-	-	-	1,121,011	-	-	(5,495)	1,115,515
Total Bond Payable	972,595,000	6,946,431	(642,531,293)	790,969,306	277,738,680	(7,336,236)	(384,967)	(150,395,616)
Commercial Paper:								
Commercial Paper			160,935,000					160,935,000
Total Commercial Paper	-	-	160,935,000	-	-	-	-	160,935,000
Total Outstanding Debt	\$ 972,595,000	\$ 6,946,431	\$ (481,596,293)	\$ 790,969,306	\$ 277,738,680	\$ (7,336,236)	\$ (384,967)	\$ 10,539,384