

# 2018 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

## HEALTH CARE

(in thousands of dollars)

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
<b>Assets</b>					
Current Assets					
Cash and Cash Equivalents	\$ 53,030	\$ 34,892	\$ 34,892	\$ 31,028	\$ 42,986
Investment in Treasury General Pool	-	-	-	-	-
Short-Term Investments	38,764	17,826	17,826	19,254	16,538
Accounts Receivable, Net	139,637	144,096	144,096	122,886	109,972
Pledges Receivable, Net	191	375	375	213	335
Notes Receivable, Net	-	-	-	-	-
Inventories	22,060	21,367	21,367	19,761	18,148
Prepaid Expenses and Other Current Assets	10,481	10,326	10,326	7,306	6,361
Due From Other Funds	-	37,147	37,147	37,147	37,147
<b>Total Current Assets</b>	<b>264,163</b>	<b>266,029</b>	<b>266,029</b>	<b>237,595</b>	<b>231,487</b>
Noncurrent Assets					
Pledges Receivable, Net	227	491	491	677	594
Notes Receivable, Net	-	-	-	-	-
Deferred Charges and Other Assets	1,640	1,639	1,639	1,641	2,380
Long-Term Investments	417,668	410,854	410,854	373,775	344,047
Capital Assets, Net	516,004	507,274	507,274	507,325	505,615
<b>Total Noncurrent Assets</b>	<b>935,539</b>	<b>920,258</b>	<b>920,258</b>	<b>883,418</b>	<b>852,636</b>
<b>Deferred Outflow of Resources</b>	<b>720</b>	<b>785</b>	<b>785</b>	<b>852</b>	<b>918</b>
<b>Total Assets</b>	<b>\$ 1,200,422</b>	<b>\$ 1,187,072</b>	<b>\$ 1,187,072</b>	<b>\$ 1,121,865</b>	<b>\$ 1,085,041</b>
<b>Liabilities</b>					
Current Liabilities					
Accounts Payable	\$ 36,196	\$ 48,472	\$ 48,472	\$ 43,092	\$ 33,565
Accrued Liabilities	26,110	21,179	21,179	20,535	25,159
Deferred Revenue	7	657	657	8	7
Funds Held for Others	-	-	-	-	-
Collateral Held for Securities Lending	-	-	-	-	-
Current Portion of Long-Term Debt	13,224	12,482	12,482	11,861	11,352
Due To Other Funds	55,000	92,147	92,147	92,147	92,147
<b>Total Current Liabilities</b>	<b>130,537</b>	<b>174,937</b>	<b>174,937</b>	<b>167,643</b>	<b>162,230</b>
Noncurrent Liabilities					
Long-Term Debt	284,900	298,587	298,587	311,531	323,854
Noncurrent Deferred Revenue	-	-	-	-	-
Other Noncurrent Liabilities	3,104	6,061	6,061	4,625	5,066
<b>Total Noncurrent Liabilities</b>	<b>288,004</b>	<b>304,648</b>	<b>304,648</b>	<b>316,156</b>	<b>328,920</b>
<b>Total Liabilities</b>	<b>418,541</b>	<b>479,585</b>	<b>479,585</b>	<b>483,799</b>	<b>491,150</b>
<b>Net Position</b>					
Invested in Capital Assets, Net of Debt	218,600	196,991	196,991	191,812	202,238
Restricted					
Nonexpendable -					
Endowment	781	735	735	640	663
Expendable -					
Scholarship, Research, Instruction & Other	6,100	7,167	7,167	6,220	6,138
Loans	-	-	-	-	-
Capital Projects	2,616	1,079	1,079	782	965
Unrestricted	553,784	501,515	501,515	438,612	383,887
<b>Total Net Position</b>	<b>781,881</b>	<b>707,487</b>	<b>707,487</b>	<b>638,066</b>	<b>593,891</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 1,200,422</b>	<b>\$ 1,187,072</b>	<b>\$ 1,187,072</b>	<b>\$ 1,121,865</b>	<b>\$ 1,085,041</b>

## CHANGES IN NET POSITION

## HEALTH CARE

(in thousands of dollars)

Fiscal Year Ended June 30,	2018	2017 Restated	2017	2016	2015
<b>Operating Revenues</b>					
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-
Net Tuition and Fees	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-
State and Local Grants and Contracts	36	35	35	28	89
Private Grants and Contracts	-	1	1	29	9
Sales and Services of Educational Activities	80	128	128	121	158
Auxiliary Enterprises -					
Patient Medical Services, Net	1,014,469	944,514	944,514	839,777	788,975
Housing and Dining Services, Net	-	-	-	-	-
Bookstores	-	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-	-
Other Operating Revenues	27	12	12	(4)	(10)
<b>Total Operating Revenues</b>	<b>1,014,612</b>	<b>944,690</b>	<b>944,690</b>	<b>839,951</b>	<b>789,221</b>
<b>Operating Expenses</b>					
Salaries and Wages	300,628	277,216	277,216	250,688	242,473
Benefits	96,842	89,696	89,696	84,703	81,318
Supplies, Services and Other Operating Expenses	466,561	432,328	432,328	385,327	357,821
Scholarships and Fellowships	-	-	-	-	-
Depreciation	46,623	46,935	46,935	45,766	49,284
<b>Total Operating Expenses</b>	<b>910,654</b>	<b>846,175</b>	<b>846,175</b>	<b>766,484</b>	<b>730,896</b>
<b>Operating Loss before State Appropriation</b>	<b>103,958</b>	<b>98,515</b>	<b>98,515</b>	<b>73,467</b>	<b>58,325</b>
State Appropriations	-	194	194	-	5,014
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>103,958</b>	<b>98,709</b>	<b>98,709</b>	<b>73,467</b>	<b>63,339</b>
<b>Nonoperating Revenues (Expenses)</b>					
Federal Appropriations	-	-	-	-	-
Federal Pell Grants	-	-	-	-	-
Investment & Endowment Inc (Losses), Net	10,007	11,256	11,256	1,013	(2,789)
Private Gifts	1,584	1,909	1,909	1,863	1,625
Interest Expense	(12,807)	(12,893)	(12,893)	(12,985)	(12,981)
Other Nonoperating Revenues (Expenses)	(295)	(57)	(57)	320	(10,133)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(1,511)</b>	<b>215</b>	<b>215</b>	<b>(9,789)</b>	<b>(24,278)</b>
<b>Income (Loss) before Capital Contributions, Additions to Permanent Endowments and Extraordinary Items</b>	<b>102,447</b>	<b>98,924</b>	<b>98,924</b>	<b>63,678</b>	<b>39,061</b>
State Capital Appropriations	-	-	-	-	-
Capital Gifts and Grants	896	839	839	1,772	2,083
Private Gifts for Endowment Purposes	14	40	40	10	-
Extraordinary Item	-	-	-	-	-
Mandatory Transfers In (Out)	-	-	-	(78)	(172)
Non Mandatory Transfers In (Out)	(4,533)	(7)	(7)	(192)	(18,843)
Intra Fund Transfers In (Out)	(24,430)	(30,375)	(30,375)	(21,015)	-
<b>Increase (Decrease) in Net Position</b>	<b>74,394</b>	<b>69,421</b>	<b>69,421</b>	<b>44,175</b>	<b>22,129</b>
<b>Net Position, Beginning of Year</b>	<b>707,487</b>	<b>638,066</b>	<b>638,066</b>	<b>593,891</b>	<b>577,597</b>
Cumulative Effect of Change in Accounting Principles	-	-	-	-	(5,835)
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>707,487</b>	<b>638,066</b>	<b>638,066</b>	<b>593,891</b>	<b>571,762</b>
<b>Net Position, End of Year</b>	<b>\$ 781,881</b>	<b>\$ 707,487</b>	<b>\$ 707,487</b>	<b>\$ 638,066</b>	<b>\$ 593,891</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Assets</b>							
<b>Current Assets:</b>							
Cash in Bank	\$ (102,222,282)	\$ (4,882,654)	\$ -	\$ 6,325,422	\$ (131,719,190)	\$ -	\$ (232,498,705)
Investment in Treasury General Pool	122,251,722	5,836,158	-	-	157,441,810	-	285,529,690
Short Term Investments	16,570,142	791,040	-	62,709	21,339,848	-	38,763,738
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	23,037	-	-	-	-	23,037
Patient Services Receivable, net	117,283,289	-	-	-	-	-	117,283,289
Current Pledges Receivable, net	-	18,532	-	-	171,986	-	190,518
Other Accounts Receivable, net	22,292,676	100,000	-	-	-	-	22,392,676
Investment Settlements Receivable	-	-	-	-	-	-	-
Suspense/Clearing	(61,710)	-	-	-	-	-	(61,710)
Inventories	22,059,817	-	-	-	-	-	22,059,817
Prepaid Expenses	10,480,906	-	-	-	-	-	10,480,906
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>208,654,558</b>	<b>1,886,112</b>	<b>-</b>	<b>6,388,131</b>	<b>47,234,454</b>	<b>-</b>	<b>264,163,255</b>
<b>Noncurrent Assets:</b>							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	55,303	-	-	171,986	-	227,289
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	1,639,627	-	-	-	-	-	1,639,627
Long Term Investments	253,644,935	4,091,615	-	49,552,284	110,379,343	-	417,668,177
Capital Assets, net	-	-	-	-	516,004,382	-	516,004,382
<b>Total Noncurrent Assets</b>	<b>255,284,562</b>	<b>4,146,918</b>	<b>-</b>	<b>49,552,284</b>	<b>626,555,710</b>	<b>-</b>	<b>935,539,474</b>
<b>Deferred Outflow of Resources</b>							
<b>Total Assets</b>	<b>\$ 463,939,120</b>	<b>\$ 6,033,030</b>	<b>\$ -</b>	<b>\$ 55,940,415</b>	<b>\$ 674,510,029</b>	<b>\$ -</b>	<b>\$ 1,200,422,594</b>
<b>Liabilities</b>							
<b>Current Liabilities:</b>							
Accounts Payable	\$ 33,463,993	\$ 27,419	\$ -	\$ -	\$ 2,704,192	\$ -	\$ 36,195,604
Accrued Payroll	10,183,989	4,247	-	-	-	-	10,188,236
Accrued Vacation	19,019,241	6,622	-	-	-	-	19,025,863
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	6,504	1,060	-	-	-	-	7,564
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-

**University of Missouri - University Healthcare**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Investment Settlements Payable	-	-	-	-	-	-	-
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	13,224,061	-	13,224,061
Due to Other Funds	-	-	-	55,000,000	-	-	55,000,000
<b>Total Current Liabilities</b>	<b>62,673,727</b>	<b>39,348</b>	<b>-</b>	<b>55,000,000</b>	<b>15,928,254</b>	<b>-</b>	<b>133,641,329</b>
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	284,900,112	-	284,900,112
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>284,900,112</b>	<b>-</b>	<b>284,900,112</b>
<b>Deferred Inflow of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>62,673,727</b>	<b>39,348</b>	<b>-</b>	<b>55,000,000</b>	<b>300,828,365</b>	<b>-</b>	<b>418,541,440</b>
<b>Net Position</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	218,600,074	-	218,600,074
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	780,673	-	-	780,673
Expendable	-	5,993,682	-	105,918	2,616,039	-	8,715,639
Unrestricted	401,265,393	-	-	53,824	152,465,551	-	553,784,768
<b>Total Net Position</b>	<b>401,265,393</b>	<b>5,993,682</b>	<b>-</b>	<b>940,415</b>	<b>373,681,664</b>	<b>-</b>	<b>781,881,154</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 463,939,120</b>	<b>\$ 6,033,030</b>	<b>\$ -</b>	<b>\$ 55,940,415</b>	<b>\$ 674,510,029</b>	<b>\$ -</b>	<b>\$ 1,200,422,594</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	35,727	-	-	-	35,727
Private Grants and Contracts	-	434	-	-	-	434
Sales and Services of Education Activities	-	80,320	-	-	-	80,320
Auxiliary Enterprises:						
Patient Medical Services	1,014,469,413	-	-	-	-	1,014,469,413
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	(542)	34,783	-	-	-	34,241
Facilities & Administrative Cost Recovery	-	(7,400)	-	-	-	(7,400)
<b>Total Operating Revenues</b>	<b>1,014,468,871</b>	<b>143,864</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,014,612,735</b>
<b>Operating Expenses:</b>						
Salaries and Wages	300,618,112	63,222	-	-	(52,610)	300,628,725
Staff Benefits	96,770,699	18,433	-	-	52,610	96,841,741
Supplies, Services and Other Operating Expenses	465,888,551	662,722	-	678	8,998	466,560,949
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	67,385	-	-	(67,385)	(0)
Depreciation	-	-	-	-	46,622,876	46,622,876
<b>Total Operating Expenses</b>	<b>863,277,363</b>	<b>811,762</b>	<b>-</b>	<b>678</b>	<b>46,564,489</b>	<b>910,654,291</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>151,191,509</b>	<b>(667,898)</b>	<b>-</b>	<b>(678)</b>	<b>(46,564,489)</b>	<b>103,958,444</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>151,191,509</b>	<b>(667,898)</b>	<b>-</b>	<b>(678)</b>	<b>(46,564,489)</b>	<b>103,958,444</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	4,674,344	83,892	-	25,756	(1,938)	4,782,055
Unrealized Gain/Loss	5,210,350	-	-	14,448	-	5,224,798
Private Gifts	-	1,584,376	-	-	-	1,584,376
Interest Expense	227,151	-	-	-	(13,034,336)	(12,807,184)

**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2018

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	211,104	-	-	-	(505,966)	(294,862)
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before</b>						
<b>Capital and Endowment Additions and Transfers</b>	<b>10,322,950</b>	<b>1,668,268</b>	-	<b>40,204</b>	<b>(13,542,240)</b>	<b>(1,510,817)</b>
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	895,558	895,558
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	13,550	-	13,550
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>10,322,950</b>	<b>1,668,268</b>	-	<b>53,754</b>	<b>(12,646,682)</b>	<b>(601,710)</b>
Mandatory Transfers In (Out)	(25,956,833)	-	-	-	25,956,833	-
Non Mandatory Transfers In (Out)	(3,950,000)	(557,688)	-	(25,000)	-	(4,532,688)
Intra Fund Transfers In (Out)	116,965,652	(1,514,000)	-	-	(139,881,640)	(24,429,987)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>97,381,770</b>	<b>(403,420)</b>	-	<b>28,754</b>	<b>(126,571,489)</b>	<b>(29,564,385)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>248,573,278</b>	<b>(1,071,318)</b>	-	<b>28,077</b>	<b>(173,135,978)</b>	<b>74,394,059</b>
<b>Net Position, Beginning of Year</b>	<b>152,692,115</b>	<b>7,065,000</b>	-	<b>912,338</b>	<b>546,817,642</b>	<b>707,487,095</b>
<b>Cumulative Effect of Change in Accounting Principle</b>	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>152,692,115</b>	<b>7,065,000</b>	-	<b>912,338</b>	<b>546,817,642</b>	<b>707,487,095</b>
<b>Net Position, End of Year</b>	<b>\$ 401,265,393</b>	<b>\$ 5,993,682</b>	<b>\$ -</b>	<b>\$ 940,415</b>	<b>\$ 373,681,664</b>	<b>\$ 781,881,154</b>

**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2018

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
<b>Net Student Fees</b>	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	1,014,469,413	-	-	1,014,469,413
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	(542)	-	-	-	-	(542)
<b>Total Operating Revenues</b>	<b>(542)</b>	-	<b>1,014,469,413</b>	-	-	<b>1,014,468,871</b>
<b>Operating Expenses:</b>						
Salaries and Wages	(50,017)	-	300,668,130	-	-	300,618,112
Staff Benefits	50,051	-	96,720,648	-	-	96,770,699
Supplies, Services and Other Operating Expenses	42,924	-	465,845,627	-	-	465,888,551
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>42,957</b>	-	<b>863,234,405</b>	-	-	<b>863,277,363</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	<b>(43,499)</b>	-	<b>151,235,008</b>	-	-	<b>151,191,509</b>
State Appropriations	-	-	-	-	-	-
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	<b>(43,499)</b>	-	<b>151,235,008</b>	-	-	<b>151,191,509</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	3,160	-	4,671,185	-	-	4,674,344
Unrealized Gain/Loss	-	-	5,210,350	-	-	5,210,350
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	227,151	-	-	227,151
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	211,104	-	-	211,104
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>3,160</b>	-	<b>10,319,790</b>	-	-	<b>10,322,950</b>



**University of Missouri - University Healthcare**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2018

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>3,160</b>	-	<b>10,319,790</b>	-	-	<b>10,322,950</b>
Mandatory Transfers In (Out)	-	-	(25,956,833)	-	-	(25,956,833)
Non Mandatory Transfers In (Out)	56,755	-	(4,006,754)	-	-	(3,950,000)
Intra Fund Transfers In (Out)	-	-	116,965,652	-	-	116,965,652
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>59,914</b>	-	<b>97,321,855</b>	-	-	<b>97,381,770</b>
<b>Increase (Decrease) in Net Assets</b>	<b>16,415</b>	-	<b>248,556,863</b>	-	-	<b>248,573,278</b>
<b>Net Position, Beginning of Year</b>	<b>0</b>	-	<b>152,692,115</b>	-	-	<b>152,692,115</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>0</b>	-	<b>152,692,115</b>	-	-	<b>152,692,115</b>
<b>Net Position, End of Year</b>	<b>\$ 16,415</b>	<b>\$ -</b>	<b>\$ 401,248,978</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 401,265,393</b>

**University of Missouri - University Healthcare**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2018

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	10,252	682	17,433	-	-	28,367
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	<b>10,252</b>	<b>682</b>	<b>17,433</b>	<b>-</b>	<b>-</b>	<b>28,367</b>
Auxiliary Enterprises (E)	300,671,083	96,788,450	466,601,225	-	-	864,060,758
<b>Total Current Funds Operating Expenses</b>	<b>300,681,335</b>	<b>96,789,132</b>	<b>466,618,658</b>	<b>-</b>	<b>-</b>	<b>864,089,125</b>
<b>Loan Funds (F)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Endowment Funds (F)</b>	<b>-</b>	<b>-</b>	<b>678</b>	<b>-</b>	<b>-</b>	<b>678</b>
<b>Plant Funds (G)</b>	<b>(52,610)</b>	<b>52,610</b>	<b>(58,387)</b>	<b>-</b>	<b>-</b>	<b>(58,387)</b>
<b>Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,622,876</b>	<b>46,622,876</b>
<b>Total Operating Expenses - All Funds</b>	<b>\$ 300,628,725</b>	<b>\$ 96,841,741</b>	<b>\$ 466,560,949</b>	<b>\$ -</b>	<b>\$ 46,622,876</b>	<b>\$ 910,654,291</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Healthcare**  
**AUXILIARY AND SERVICE OPERATIONS**  
As of June 30, 2018

	Net Position July 1, 2017	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Position June 30, 2018
<b>AUXILIARIES:</b>					
Women's & Children's Hospital	37,384,959	223,177,144	181,911,732	(34,858,289)	43,792,083
Univ Hospitals and Clinics	115,313,540	784,624,325	682,992,019	127,261,680	344,207,526
UHC - Corporate	(6,384)	6,667,943	(1,669,345)	4,918,464	13,249,368
<b>Total Auxiliaries</b>	<b>152,692,115</b>	<b>1,014,469,413</b>	<b>863,234,405</b>	<b>97,321,855</b>	<b>401,248,978</b>
<b>SERVICE OPERATIONS:</b>					
<b>Total Service Operations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**University of Missouri - University Healthcare**  
**ENDOWMENT AND SIMILAR FUNDS**  
As of June 30, 2018

	Balance July 1, 2017	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2018
<b>Endowment Funds:</b>							
<b>Income Restricted -</b>							
MARK ANDREWS MEMORIAL FUND	\$ 9,006	\$ -	\$ (352)	\$ 696	\$ -	\$ -	\$ 9,351
FUNK-KIWANIS CHILDREN'S FUND	114,558	-	(2,718)	9,003	-	-	120,843
FRANK LEONARD TRUST	19,333	-	(755)	1,494	-	-	20,072
RUFUS MILLER FUND	273,435	-	(10,680)	21,131	-	-	283,886
EF MITCHELL ENDOWMENT	130,122	-	(3,618)	10,213	-	-	136,718
M C TURNER FUND	33,469	-	(1,307)	2,586	-	-	34,748
D ABRAMS HEALTH ENDOWMENT	66,139	100	(1,839)	5,191	5	-	69,586
G&E BROWN CANCER CARE/TREATMEN	40,393	-	(1,578)	3,122	-	-	41,937
DONALDSON MEMORIAL FUND	11,543	-	(451)	892	-	-	11,985
MALLORY MORTON OVARIAN CANCER	8,847	10,450	189	945	523	-	19,908
NICU CONT MED EDUCATION EDW	27,754	3,000	(1,129)	2,166	150	-	31,641
<b>TOTAL INCOME RESTRICTED</b>	<b>734,599</b>	<b>13,550</b>	<b>(24,237)</b>	<b>57,439</b>	<b>678</b>	<b>-</b>	<b>780,673</b>
<b>Total Endowment Funds</b>	<b>734,599</b>	<b>13,550</b>	<b>(24,237)</b>	<b>57,439</b>	<b>678</b>	<b>-</b>	<b>780,673</b>
<b>Quasi Endowment Funds:</b>							
<b>Income Restricted -</b>							
EF M RILEY MEMORIAL FUND	102,019	-	(3,985)	7,884	-	-	105,918
<b>TOTAL INCOME RESTRICTED</b>	<b>102,019</b>	<b>-</b>	<b>(3,985)</b>	<b>7,884</b>	<b>-</b>	<b>-</b>	<b>105,918</b>
<b>Income Unrestricted -</b>							
EFCC AUX RESOURCE ROOM FUND	75,721	-	(3,000)	6,102	-	(25,000)	53,824
<b>TOTAL INCOME UNRESTRICTED</b>	<b>75,721</b>	<b>-</b>	<b>(3,000)</b>	<b>6,102</b>	<b>-</b>	<b>(25,000)</b>	<b>53,824</b>
<b>Total Quasi Endowment Funds</b>	<b>177,740</b>	<b>-</b>	<b>(6,984)</b>	<b>13,986</b>	<b>-</b>	<b>(25,000)</b>	<b>159,742</b>
<b>Unitrust, Life Income and Charitable Gift Funds:</b>							
<b>Unitrust Funds -</b>							
<b>TOTAL UNITRUST FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Life Income Funds -</b>							
<b>TOTAL LIFE INCOME FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Charitable Gift Annuity Funds -</b>							
<b>TOTAL CHARITABLE GIFT ANNUITY FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Unitrust, Life Income &amp; Charitable Gift Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Endowment &amp; Similar Funds</b>	<b>\$ 912,338</b>	<b>\$ 13,550</b>	<b>\$ (31,221)</b>	<b>\$ 71,425</b>	<b>\$ 678</b>	<b>\$ (25,000)</b>	<b>\$ 940,415</b>

**University of Missouri - University Healthcare**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
As of June 30, 2018

	Program Code	Balance July 1, 2017	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2018
<b>Restricted:</b>									
MFP ELLIS	H4156	377,137	-	282	-	-	14,266	-	363,153
MFP CHILDREN'S	H4157	674,560	-	41,605	-	-	4,611	1,515,000	2,226,555
MFP ORTHOPEDICS	H4159	12,217	-	-	-	-	-	-	12,217
MAMMOGRAM VAN AND EQUIPMENT	H4203	13,629	-	-	-	-	-	-	13,629
CAPITAL-OPHTHALMOLOGY CENTER	H4206	485	-	-	-	-	-	-	485
MUPC STATE APPROP HB3	H8103	1,000	-	-	-	-	-	(1,000)	-
MOI BLDG EXPANSION 2014B BONDS	H8312	55	-	-	(1,941)	-	-	1,887	-
TIGER INST CAPITAL SYSTEMS	H8501	-	-	853,671	-	-	853,671	-	-
<b>TOTAL RESTRICTED</b>		<b>1,079,084</b>	<b>-</b>	<b>895,558</b>	<b>(1,941)</b>	<b>-</b>	<b>872,548</b>	<b>1,515,887</b>	<b>2,616,039</b>
<b>Unrestricted:</b>									
UNSPECIFIED PROGRAM	0	5,757,137	-	-	-	-	3,755	(4,423,388)	1,329,995
SERVICE LEAGUE PLANT FUNDS	H9980	127,208	-	-	-	-	-	82,838	210,047
ELLIS AUXILIARY PLANT FUNDS	H9981	156,369	-	-	-	-	-	35,502	191,871
WCH GIFT SHOP PROCEEDS	H9983	96,258	-	-	-	-	-	17,861	114,118
CAPITAL BUDGET - CONSTRUCTION	H9992	195,643,960	-	-	-	-	29,832,389	(114,749,397)	51,062,174
CAPITAL BUDGET - IT	H9994	5,616,599	-	-	-	-	7,112,496	6,112,889	4,616,992
CAPITAL BUDGET-INHOUSE CONSTR	H9995	-	-	-	-	-	2,333,768	2,333,768	-
CAPITAL BUDGET ALLOCATION	H9999	141,316,257	-	-	-	-	15,597,563	(30,778,340)	94,940,354
<b>TOTAL UNRESTRICTED</b>		<b>348,713,789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,879,972</b>	<b>(141,368,266)</b>	<b>152,465,551</b>
<b>Total Unexpended Plant Funds</b>		<b>\$ 349,792,873</b>	<b>\$ -</b>	<b>\$ 895,558</b>	<b>\$ (1,941)</b>	<b>\$ -</b>	<b>\$ 55,752,520</b>	<b>\$ (139,852,379)</b>	<b>\$ 155,081,590</b>

**University of Missouri - University Healthcare**  
**INVESTMENT IN PLANT CAPITAL ASSETS**  
For the Year Ended June 30, 2018

	Beginning Balance June 30, 2017	Additions	Deletions	Ending Balance June 30, 2018
Building	589,093,369	19,926,193	816,504	609,836,067
Land	9,445,966	3,755		9,449,721
Infrastructure	14,557,829			14,557,829
Equipment	325,456,468	25,904,884	(19,494,829)	331,866,522
Equipment in Process	9,316,836	(5,207,718)		4,109,118
Software	29,277,862	2,914,200		32,192,062
Software in Process	1,874,327	30,628		1,904,956
Livestock	-			-
Art & Museum Objects	-			-
Library Books	-			-
Construction In Progress	21,038,610	12,238,964		33,277,574
<b>Total</b>	<b>1,000,061,268</b>	<b>55,810,907</b>	<b>(18,678,325)</b>	<b>1,037,193,849</b>
<b>Less Accumulated Depreciation:</b>				
Building	213,220,021	20,012,660	1,071,182	234,303,864
Infrastructure	4,614,960	631,596		5,246,556
Equipment	256,313,937	21,325,631	(19,291,935)	258,347,633
Software	18,638,427	4,652,989		23,291,415
<b>Total</b>	<b>492,787,345</b>	<b>46,622,876</b>	<b>(18,220,752)</b>	<b>521,189,468</b>
<b>Total Investment in Plant Capital Assets</b>	<b>507,273,923</b>	<b>9,188,031</b>	<b>(457,573)</b>	<b>516,004,382</b>

**University of Missouri - University Healthcare**  
**BONDS AND NOTES PAYABLE**  
For the Year Ended June 30, 2018

<b>Project Description</b>	<b>Balance July 1, 2017</b>	<b>Additions</b>	<b>Retired</b>	<b>Amortization</b>	<b>Balance June 30, 2018</b>
<b>Bonds Payable:</b>					
Advance Refunded The Outstanding Health Fac Srs 1996 and 1998 Bonds	\$ 102,024,144	\$ -	\$ 6,786,027	\$ -	\$ 95,238,117
MOI, Childrens Hospital & Patient Tower	102,152,176	-	2,318,863	-	99,833,313
Patient Tower and New Outpatient Clinic	72,075,933	-	1,824,484	-	70,251,449
Health MO Ortho. Inst. addition & renov.	28,809,822	-	503,501		28,306,321
Less Unamortized Premium/Discount	3,518,693	-	-	(462,333)	3,056,360
<b>Total Bonds Payable</b>	<b>308,580,768</b>	<b>-</b>	<b>11,432,875</b>	<b>(462,333)</b>	<b>296,685,560</b>
<b>Capital Lease Obligations:</b>					
Columbia Regional Hospital, Dated September 30, 1999, Interest Rate 8.24%, Due September 1, 2019	2,487,661	-	1,049,048	-	1,438,613
<b>Total Capital Lease Obligations</b>	<b>2,487,661</b>	<b>-</b>	<b>1,049,048</b>	<b>-</b>	<b>1,438,613</b>
<b>Total Outstanding Debt</b>	<b>\$ 311,068,429</b>	<b>\$ -</b>	<b>\$ 12,481,923</b>	<b>\$ (462,333)</b>	<b>\$ 298,124,173</b>