



Health Care

Financial Update

January FY18

OPERATING RESULTS

January 2018

MU HEALTH CARE KEY VOLUME METRICS

Jan FY18

STATISTIC	YTD ACTUAL	YTD BUDGET	VARIANCE	% VARIANCE YTD	PRIOR YTD	% VARIANCE PRIOR YTD
DISCHARGES	15,534	15,697	(163)	-1.0%	15,712	-1.1%
PATIENT DAYS	86,968	80,296	6,672	8.3%	81,882	6.2%
INPATIENT SURGERY	5,521	5,488	33	0.6%	5,657	-2.4%
OUTPATIENT SURGERY	9,613	9,300	313	3.4%	9,013	6.7%
DELIVERIES	1,430	1,493	(63)	-4.2%	1,344	6.4%
NICU DAYS	9,765	7,867	1,898	24.1%	7,609	28.3%
ER VISITS	45,223	44,332	891	2.0%	44,751	1.1%
CLINIC VISITS	390,246	373,027	17,219	4.6%	369,551	5.6%

MU HEALTH CARE FINANCIAL PERFORMANCE

Jan FY18

YTD ACTUAL	YTD BUDGET	MU HEALTH CARE CONSOLIDATED	PRIOR YEAR ACTUAL	FY18 ANNUAL BUDGET	MOODY'S A RATED
<i>SUMMARY OF FINANCIAL STATEMENT (\$000S)</i>					
\$583,303	\$543,904	Net Revenues	\$534,897	\$938,952	
(522,503)	(514,597)	Operating Expenses*	(484,452)	(886,446)	
60,800	29,307	Operating Income	50,445	52,506	
(7,380)	(11,106)	Non-operating Revenues, Net	(8,630)	(17,739)	
\$53,420	\$18,201	Change in Net Assets	\$41,815	\$34,767	
<i>*Includes University purchased clinical services annual budget of \$44 million.</i>					
FINANCIAL RATIOS AND BENCHMARKS					
10.4%	5.4%	Margin Percent	9.4%	5.6%	3.2%
7.6%	2.9%	Annualized Return on Total Assets	6.3%	2.9%	4.6%
169.1%	162.4%	Cash to Total Debt	144.7%	169.6%	121.5%
28.5%	29.5%	Debt to Capitalization	31.8%	28.6%	33.9%
6.0	3.6	Maximum Annual Debt Service Coverage	5.4	3.6	5.0
220.8	216.4	Days Cash on Hand	217.5	217.8	215.5
50.5	51.1	Net Days Revenue in AR	50.3	51.0	48.1