

# University of Missouri System

## Board of Curators

April 22, 2021

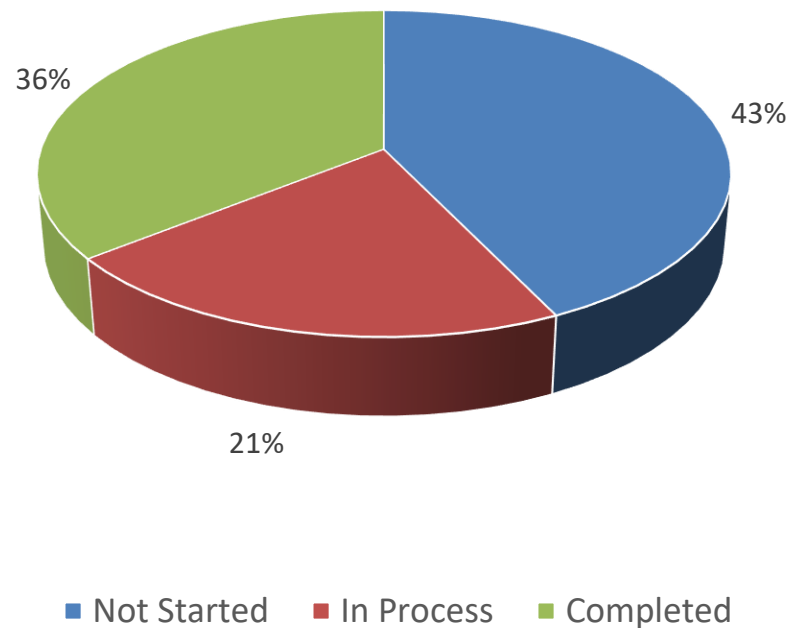
Audit Committee

Audit, Compliance and Ethics Quarterly Report  
UM



# Summary of Internal Audit Activity

FY2021 Audit Plan Status

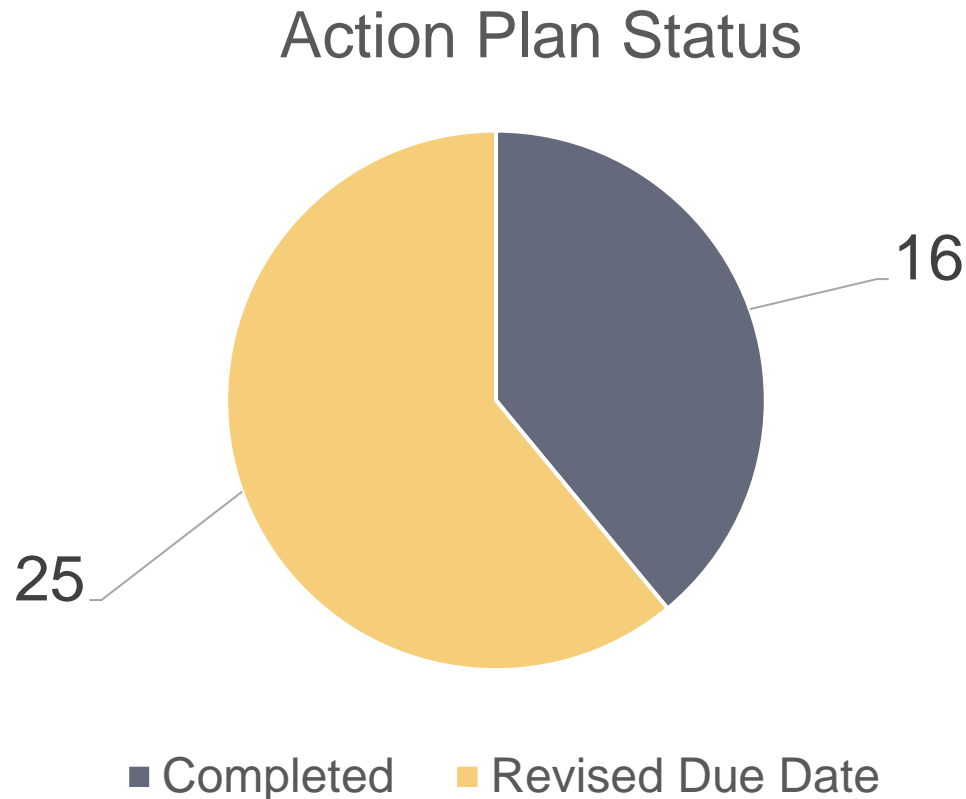


Since February 2021:

- Completed two consulting engagements and four investigations
- Finalizing one internal audit report
- Four internal audits in process
- Actively working one investigation

# Status of Management Action Plans

As of February 28, 2021



- Forty-two action plan items in seven audits were reviewed for completion as of February 28, 2021.
- Sixteen of 42, or 38 percent were completed. Extensions were necessary due to the impact of COVID-19 on operations.
- Twenty-five action plans in six audits were assigned extended due dates.

# UM System Ethics and Compliance

## Code of Conduct Development

- Code of Conduct drafted and adapted to each university
- Design work is underway to reflect the look and feel for each university
- Implementation set for Fall semester 2021

## Identifying Gaps and Improving Compliance to Regulations

- Working with compliance professionals to complete a gap analysis related to data regulations

## Monitoring & Auditing

- Developing a tool to assist in monitoring research grants and expenditures

# UM System Ethics and Compliance

- Protection of Minors Program implemented as of April 5<sup>th</sup>
- Welcome to two new compliance team members
  - April Longley, Director of Compliance
  - JoAnne Flowers, Protection of Minors Program Manager



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