University of Missouri System
Board of Curators

April 22, 2021
Audit Committee

Audit, Compliance and Ethics Quarterly Report
UM
Summary of Internal Audit Activity

Since February 2021:

- Completed two consulting engagements and four investigations
- Finalizing one internal audit report
- Four internal audits in process
- Actively working one investigation
Status of Management Action Plans
As of February 28, 2021

- Forty-two action plan items in seven audits were reviewed for completion as of February 28, 2021.

- Sixteen of 42, or 38 percent were completed. Extensions were necessary due to the impact of COVID-19 on operations.

- Twenty-five action plans in six audits were assigned extended due dates.
UM System Ethics and Compliance

Code of Conduct Development
- Code of Conduct drafted and adapted to each university
- Design work is underway to reflect the look and feel for each university
- Implementation set for Fall semester 2021

Identifying Gaps and Improving Compliance to Regulations
- Working with compliance professionals to complete a gap analysis related to data regulations

Monitoring & Auditing
- Developing a tool to assist in monitoring research grants and expenditures
UM System Ethics and Compliance

• Protection of Minors Program implemented as of April 5th

• Welcome to two new compliance team members
  • April Longley, Director of Compliance
  • JoAnne Flowers, Protection of Minors Program Manager