FY2022 Tuition and Fees
University of Missouri Tuition Changes

- Tuition increases 2-3% above inflation are necessary to support student success and academic excellence

- UM is working towards differential tuition models that are more student friendly, and we need legislative action to get it done

- Better outcomes for students and research will improve Missouri’s economy, as it has in surrounding states

- Increases will be tied to the market for the degree
Moderate Tuition Increases Recommended

- The University of Missouri proposes a moderate increases to undergraduate tuition and fees for fall 2021 (2% – 5%)

- Our history of holding tuition at or below inflation is not sustainable:
  - Lost 400 tenured faculty positions over last two decades
  - Student to tenured faculty went from 23:1 to 37:1
  - Missouri students are leaving for institutions with higher resources: OK, AR, AL, TN, and KY
  - Graduation rates, while improving, lag those with higher state support: IA, IN, WI, OH, and MI

- Over the past decade, MU has the lowest increase among 50 flagship institutions
We will be measured on increases
- This year’s increase demonstrates our plan for moderate increases
- We could raise what student’s pay by up to 9.1%, but we are only increasing by 5%
- Pricing needs to stay in line with other public research universities

Pricing dictated by current legislation is more complex
- UM now has over 61 different supplemental fees
- Legislation requires separate tracking of student approve fees, leading to multiple lines on bills and students feeling nicked and dimed
- Students cannot predict total cost of each semester, as course fees vary

New models will simplify pricing and encourage faster degree completion

Repeal of HESFA Will Simplify Pricing and Improve Outcomes
Moderate Tuition Increases and New Tuition Models Support Student Success

- Increase the number of course sections
- Increase scholarships
- Decrease the time to graduation and lower student debt
- Provide more experiential opportunities
- Renovate classrooms and laboratories
- Increase research to attract better faculty and grow the economy
Undergraduate Resident Tuition for Surrounding States

<table>
<thead>
<tr>
<th>State</th>
<th>Tuition Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Illinois</td>
<td>$14,072</td>
</tr>
<tr>
<td>Kentucky</td>
<td>$12,062</td>
</tr>
<tr>
<td>Tennessee</td>
<td>$10,972</td>
</tr>
<tr>
<td>Iowa</td>
<td>$9,072</td>
</tr>
<tr>
<td>Iowa State</td>
<td>$8,654</td>
</tr>
<tr>
<td>UMSL</td>
<td>$8,639</td>
</tr>
<tr>
<td>Kansas</td>
<td>$8,578</td>
</tr>
<tr>
<td>S&amp;T</td>
<td>$8,578</td>
</tr>
<tr>
<td>UMKC</td>
<td>$8,578</td>
</tr>
<tr>
<td>Mizzou</td>
<td>$8,578</td>
</tr>
<tr>
<td>Kansas State</td>
<td>$8,578</td>
</tr>
<tr>
<td>Nebraska</td>
<td>$8,578</td>
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<tr>
<td>Arkansas</td>
<td>$8,578</td>
</tr>
<tr>
<td>Oklahoma</td>
<td>$8,578</td>
</tr>
<tr>
<td>Oklahoma State</td>
<td>$8,578</td>
</tr>
</tbody>
</table>
The University of Missouri Provides High Earning Potential to Graduates

Mean Earnings 10 Years after Enrollment

Lincoln University
- 34,600
Missouri Southern State University
- 38,100
Missouri State University-Springfield
- 44,500
Missouri State University
- 38,200
Southeast Missouri State University
- 43,700
University of Central Missouri
- 41,400
University of Missouri
- 42,600
University of Missouri
- 50,500
Truman State University
- 30,900
Harris-Stowe State University
- 72,400
University of Missouri of Science and... (Bar cut off)
- 56,600
University of Missouri-Kansas City
- 57,200
University of Missouri-St Louis
- 49,200

April 22, 2021
Tuition Rates Compared to Bordering SEC Universities

Undergraduate Resident rates are significantly higher for UT-Knoxville and UK-Lexington:

- UT: $378 per CH
- UK: $464 per CH

This year’s 5% increase moves MU’s rate up to $321 per CH:

- 15% below UT
- 30% below UK

Both institutions receive more state support and perform more research
Long Term Tuition and Fee Models

- Fees will be consolidated at all institutions to simplify pricing
- Plans to move towards differential tuition rather than course-based pricing to increase predictability
- MU and S&T proposing plateaued pricing to encourage timely completion
- Differential tuition will align with market for degrees, and each University is currently working on planning in this area
- Proposals will be brought to the Board in the Spring of 2022
  - First year of implementation will be Fall 2023 for MU, S&T, UMSL; Fall 2024 for UMKC
  - Implementation timeframe reflects need to prepare students for change
Moderate tuition increases are necessary to support student success and outcomes

UM is working towards differential tuition models that are more student friendly, and we need legislative action to get it done

Improved student outcomes will improve Missouri’s economy, as it has in surrounding states

Increases will be tied to the market for the degree
# Recommended Undergraduate Resident Tuition Rates

<table>
<thead>
<tr>
<th>University</th>
<th>To Be Approved</th>
<th>Waiver Amount</th>
<th>To Be Assessed</th>
<th>Academic Year Assessed</th>
<th>Increase to Student Per Credit Hour</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>MU</td>
<td>$333.90</td>
<td>$12.60</td>
<td>$321.30</td>
<td>$9,639</td>
<td>$15.30</td>
<td>5.0%</td>
</tr>
<tr>
<td>UMKC</td>
<td>$326.90</td>
<td>$13.00</td>
<td>$313.90</td>
<td>$9,417</td>
<td>$12.30</td>
<td>4.1%</td>
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<tr>
<td>S&amp;T</td>
<td>$332.00</td>
<td>$15.40</td>
<td>$316.60</td>
<td>$9,498</td>
<td>$10.60</td>
<td>3.5%</td>
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<tr>
<td>UMSL</td>
<td>$400.50</td>
<td>$21.50</td>
<td>$379.00</td>
<td>$11,370</td>
<td>$7.60</td>
<td>2.0%</td>
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</tbody>
</table>
Recommended Undergraduate Nonresident and Graduate Tuition Rates

<table>
<thead>
<tr>
<th></th>
<th>Nonresident Undergrad</th>
<th>Resident Graduate</th>
<th>Nonresident Graduate</th>
</tr>
</thead>
<tbody>
<tr>
<td>MU</td>
<td>5.0%</td>
<td>5.0%</td>
<td>5.0%</td>
</tr>
<tr>
<td>UMKC</td>
<td>4.1%</td>
<td>4.0%</td>
<td>4.0%</td>
</tr>
<tr>
<td>S&amp;T</td>
<td>3.4%</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
<tr>
<td>UMSL</td>
<td>2.0%</td>
<td>2.0%</td>
<td>2.0%</td>
</tr>
</tbody>
</table>
Professional Tuition and Supplemental Fees

- Professional school tuition rates are recommended to increase from 1% to 8% depending on the program and market for the program.

- Supplemental fees represent a small portion of total revenue but provide students with a quality educational experience
  - the recommended increases are based on costs to deliver those programs.
  - utilized to support laboratory and clinical space, smaller class sizes required by the program and higher faculty salaries driven by the public sector
  - the proposed rates will increase total net tuition by less than 1%
Questions?