

# RECOMMENDATION TO AMEND BENEFIT PROGRAM

- Supplemental Retirement Plan    Retirement    Medical    Long Term Disability  
 Life Insurance    Dental    AD&D    Flexible Benefits    Tax Deferred Annuity

**Effective Date of Amendment to Program:   October 1, 2019**

**Amendment Number: 457-14**

**Purpose of Recommendation:**

To amend the 457(b) Deferred Compensation Plan to automatically enroll newly hired or rehired employees on or after October 1, 2019 to defer eight percent (8%) of compensation.

**Current Language (citation of specific section of Collected Rules and Regulations):**

See attached.

**Proposed Language (recommended citation):**

See attached.

**Cost, if Applicable:**

<b>Recommended for Approval:</b>	<u>Marsha Fischer</u> Marsha Fischer	<u>3/21/2019</u> Date
<b>Approval as to Legal Form:</b>	<u>Paul R. Maguffee</u> Paul Maguffee Legal Counsel	<u>3/21/2019</u> Date
<b>Final Approval:</b>	<u>Mun Choi</u> Mun Choi President	<u>3/21/2019</u> Date

Copy to General Counsel, Human Resources, Board of Curators